

SWEDEN - BANGLADESH BUSINESS GUIDE 2022 - 2023

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Business Guide



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Disclaimer:

The Embassy of Sweden and Business Sweden have made every effort to provide a comprehensive directory of companies with substantial Swedish interests represented in Bangladesh. However, both the entities cannot guarantee that the list is exhaustive. All company information contained in this directory has been provided by the companies themselves.

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Foreword



It is with great pleasure that we present a new edition of the Sweden-Bangladesh Business Guide. Since the publication of the previous Business Guide in 2015, Bangladesh has accelerated its journey of development and economic growth. Being one of the fastest growing economies during the past decade, Bangladesh has continuously showcased its potential as a business destination for the future.

Sweden and Bangladesh are long standing partners. In 2022 we celebrate 50 years of bilateral relations. As this partnership has evolved so has our commercial ties. Bangladesh has gained increasing importance as a global sourcing destination. There is great potential for Swedish export to Bangladesh to continue to grow, as Swedish companies are well-placed to supply many advanced skills, goods, and services that Bangladesh will need to continue on the path of sustainable development.

A. Berg von Linde

Alexandra Berg von Linde
Ambassador of Sweden
to Bangladesh

A. Tofte

Anders Tofte
Market Area Director (APAC)
Business Sweden

The covid-19 pandemic has put the global economy under stress. However, current estimates show that Bangladesh is recovering quickly, thus continuing its impressive journey of growth. An important milestone has been reached with the graduation status of Least Developed Country (LDC). This is a promising indicator of potential for future investment. Be it in areas such as digitalisation, sustainability and circularity, textiles, urban planning etc. Swedish companies have an advantage point in assisting Bangladesh in building back better and greener in a post pandemic world.

We hope that this guide will be of help to both Swedish and Bangladeshi companies, seeking to take bilateral trade forward in the spirit of partnership, cooperation and mutual sustainable development.





Helena Wahlman/imagebank.sweden.se

SUPPORTING ORGANISATIONS



Embassy of Sweden, Dhaka

The Embassy of Sweden in Dhaka represents the Swedish Government in Bangladesh and is responsible for strengthening bilateral relations between the two countries in a range of different areas. The Embassy has a mission to promote political contacts, support Swedish trade and investments and work with development cooperation in and with Bangladesh. It is responsible for promoting cultural exchange, people-to-people contacts and spreading information about Sweden in Bangladesh. The Embassy also provides consular support to Swedish citizens and issues visas and permits for Bangladeshis and third country citizens.

Within the area of trade and economic cooperation, the Embassy recurrently organises meetings and seminars for the Swedish business community present in Bangladesh and works to support an improved business climate for Swedish companies. It also supports individual Swedish companies in select business related matters and can give initial guidance to Swedish companies looking to establish themselves in Bangladesh.

Contact Information

Bay's Edgewater, 6th Floor, Plot #12
North Avenue, Gulshan 2, Dhaka - 1212, Bangladesh
Tel: +880 2 55668500
www.swedenabroad.se/en/embassies/bangladesh-dhaka
H. E. Ms. Alexandra Berg von Linde
Ambassador of Sweden to Bangladesh



Business Sweden – The Swedish Trade & Invest Council

Business Sweden's purpose is to help Swedish companies grow global sales and international companies invest and expand in Sweden. We offer our customers strategic advice and hands-on support. Business Sweden is owned by the Swedish Government and the Swedish business sector. The shared ownership and unique mandate provide access to contacts and networks at all levels.

Business Sweden India was established in 1996 and today consists of a team of 30 + business consultants, with offices in New Delhi and Bangalore focusing on international business development and supporting Swedish companies that wish to establish or grow their business in South Asia.

Business Sweden offers additional support through the Swedish Consulates in Chennai, Kolkata & Mumbai and across South Asia through the Swedish Embassies and Consulates in Afghanistan, Bangladesh, Bhutan, Maldives, Nepal, Sri Lanka and Pakistan.

Business Sweden acts as a dedicated business partner for Swedish companies in Bangladesh by assessing the market, building strategies for market entry, growth and development as well as supporting in establishing business entities and teams.

Contact Information

Business Sweden New Delhi
C/o Embassy of Sweden
Nyaya Marg, Chanakyapuri, New Delhi - 110021, India
Tel: +91 11 46067100
Ms. Cecilia Oskarsson, Trade & Invest Commissioner of
Sweden to India, Manager South Asia

Business Sweden Bangalore
SKAV 909, 11th Floor, No. 9/1, Residency Road
Richmond Circle, Lavelle Road
Bangalore - 560025, India
Tel: +91 80 41529100
www.business-sweden.se



Sweden-Bangladesh Business Council

Sweden-Bangladesh Business Council (SBBC) is a non-profit association with the purpose of promoting and supporting its members' business with Bangladesh. SBBC works to spread information regarding trade related issues and makes it possible for the members to exchange experiences and networking.

SBBC works to improve and expand business relations between Sweden and Bangladesh, thus also contributing to Bangladesh's development journey. SBBC is your Business Network.

Contact Information

C/o Inger Wijnbladh, Dijkmans Väg 42
SE 187 62 Täby, Sweden
Tel: +46 73 086 83 78
www.sbbc.se
Ms. Nathalie Tranefeldt, President



EKN - The Swedish Export Credits Guarantee Board

EKN is a government export credit agency with the task of promoting exports and developing the internationalisation of Swedish business and industry. They do so by insuring export companies and banks against the risk of non-payment in export transactions, thereby enabling them to conduct more secure export transactions. A guarantee from EKN facilitates financing of a purchase of Swedish goods and services. With the guarantee, a supplier can offer better credit terms to customers. EKN's services provide an additional level of confidence to any international venture with strong benefits for all parties in a transaction.

EKN's activities encompass export transactions in 140 countries yearly and the companies we help range from small companies to large groups. EKN has existed since 1933, and has a broad network which includes banks, Swedish companies and EKN's counterparts in other countries and other export-promoting organisations.

Contact Information

P. O. Box 3064, Stockholm,
SE 103 61, Sweden
Tel: +46 8 788 00 00
www.ekn.se/en
Ms. Anna-Karin Jatko, Director General

Swedfund

Swedfund International AB

Swedfund provides capital, expertise and financial support for sustainable investments in emerging markets on the OECD/DAC list. Owned by the Swedish state, Swedfund is a member of the Association of European Development Finance Institutions. The mission is to combat poverty through development of sustainable business, contributing to social, economic and environmental development in society. Swedfund offers partnerships as well as partial financing, mainly through equity, loans and fund investments.

At the end of 2021, Swedfund had 61 investments in businesses, financial institutions, and funds. The majority of the portfolio is located in sub-Saharan Africa, however Swedfund also has several investments in Asia.

Contact Information

P. O. Box 3286
SE 103 65 Stockholm, Sweden
Tel: +46 8 725 94 00
www.swedfund.se
Ms. Maria Håkansson, Managing Director & CEO

SEK

SEK - Swedish Export Credit Corporation

Swedish Export Credit Corporation (SEK) is a state-owned company that finances Swedish exporters, their suppliers and international buyers. Since 1962, SEK has offered loans that have enabled thousands of Swedish companies to grow by increasing production, making acquisitions, increasing the number of employees and selling products and services to clients across the globe.

With lending in 60 countries, SEK has long-standing experience of international funding and are a natural business partner in export financing.

Contact Information

Waterfront Building, Klarabergsviadukten 61 – 63
SE 101 23 Stockholm, Sweden
Tel: +46 8 613 83 00
www.sek.se
Mr. Magnus Montan, CEO



Embassy of the People's Republic of Bangladesh, Stockholm

The Embassy of the People's Republic of Bangladesh in Stockholm is working for the promotion of business, trade and investment between Bangladesh and Sweden. The Embassy facilitates information on business and investment issues, arranges meetings for businessmen and companies from both countries, issue business and other visas and provide necessary support to explore business and investment. Apart from Sweden, the Embassy is also accredited to Norway and Finland.

Bangladesh has an excellent trade relation with these countries. Trade and investments have developed in a positive way, albeit from a low level. The steady growth in bilateral trade is a manifestation of that. There exists tremendous potential to enhance the trade and investment relations in fields of textile, pharmaceuticals, ceramic, shipbuilding, IT, green technology, green energy, leather, handicrafts and so on.

Contact Information

Anderstorpsvägen 12, 1st Floor
Solna 171 54, Sweden
Tel: +46 8 730 58 50
www.bangladoot.se
H. E. Md. Nazmul Islam, Ambassador



The Federation of Bangladesh Chambers of Commerce and Industry

The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), established in 1973, is the exclusive umbrella trade organisation of Bangladesh representing MSMEs to the largest sectors of the country. Their current members are 500+ trade bodies including 86 district chambers, 404 trade and industrial sectoral associations, 14 women chambers, 3 women associations, 20 bilateral chambers in addition to corporate members from MSMEs to large enterprises and associate members of international trade organisations.

The chamber closely works with policymakers and stakeholders at national and international platforms on policy advocacy, trade facilitation, investment promotion, skills etc. FBCCI's international engagements are with 132 global strategic partner organisations. FBCCI's Impact 4.0 initiative 2020 takes a 360° approach to their engagements in social, culture, sports, education and philanthropic initiatives in addition to their advocacy role.

Contact Information

FBCCI Icon, 60 Motijheel, C/A
Dhaka - 1000, Bangladesh
Tel: +88 02 223350002, 223380103
www.fbcci.org
Mr. Md. Jashim Uddin, President



Dhaka Chamber of Commerce & Industry

Dhaka Chamber of Commerce & Industry (DCCI) is one of the largest Chambers in Bangladesh with over 4,500 members from SMEs to large businesses.

For the last six decades DCCI has promoted private sector in the country. During 1980s, DCCI spearheaded the banking and insurance sector privatisation reform process. In the late 1990s, DCCI played an important role towards opening up the mobile telecommunication sector for increased private investment. From 2000 onwards, DCCI has been playing important roles in various business initiatives including policy reforms, simplification of taxation systems, cross-border trade, trade facilitation, public-private platforms for improved policy design, trade reforms for conducive investment climate and improvement of the overall business ecosystem of Bangladesh.

Contact Information

65 - 66, Motijheel Commercial Area
Dhaka - 1000, Bangladesh
Tel: +880 2 47122986
www.dhakachamber.com
Mr. Rizwan Rahman, President



Nordic Chamber of Commerce and Industry in Bangladesh

The Nordic Chamber of Commerce and Industry (NCCI) in Bangladesh was founded in 2010 as a joint initiative of the Nordic companies and Embassies in Bangladesh. Currently, members include numerous global Nordic brands representing several industries.

The NCCI provides support to its members to facilitate growth and increase market shares - designing specific programs for their members and facilitating business meetings. Furthermore, the Chamber aspires to build an effective coalition amongst Nordic businesses operating in Bangladesh to address global and company specific agendas.

NCCI is a small and efficient chamber building close cooperation with stakeholders, discussing and exchanging views on business conditions and issues affecting their members. Additionally, NCCI provides a platform for Nordic investors and key stakeholders to interact and have meaningful dialogues pertaining to trade and investment. Moreover, NCCI tries to work as a contact point for Nordic businesses and assist Nordic investment in Bangladesh. Stemming from its strong Nordic value base, sustainability and social responsibility has always been at its core.

Contact Information

Plot No. 76/A, Block M, Road 11, Banani
Dhaka - 1213, Bangladesh
Tel: +88 0177 770 0752
www.nccib.com
Mr. Tahrin Aman, President



COUNTRY FACTS

Economy, Trade and Investments

SWEDEN



99%¹
OF HOUSEHOLD
WASTE IS RECYCLED
OR USED FOR HEATING



2nd²
HIGHEST
CONCENTRATION
OF UNICORNS
PER CAPITA
IN THE WORLD



#2³
IN THE GLOBAL
INNOVATION INDEX

255⁶
YEARS OF FREEDOM
OF PRESS

480⁴
DAYS OF PAID
PARENTAL LEAVE

#2⁵
IN THE SUSTAINABLE
DEVELOPMENT
REPORT
(SDG INDEX)

58%⁷
OF ENERGY FROM
RENEWABLE SOURCES

* For references turn to page - 96

BANGLADESH



#1⁸
FASTEST GROWING
ECONOMY IN THE
ASIA PACIFIC REGION



2nd¹¹
LARGEST SUPPLIER OF ONLINE LABOR
IN THE WORLD WITH 16% SHARE OF
GLOBAL ONLINE WORKFORCE

5th¹²
LARGEST MOBILE MARKET
IN ASIA PACIFIC REGION AND
NINTH LARGEST IN THE WORLD

* For references turn to page - 96



#1¹⁰
WITH 157 LEED CERTIFIED
GREEN GARMENT FACTORIES,
HOME TO THE HIGHEST
NUMBER OF GREEN GARMENT
FACTORIES IN THE WORLD

#2⁹
IN SOUTH ASIA IN DIGITAL
COMPETITIVENESS

60%^{13 & 14}
OVER 60 PERCENT OF THE POPULATION
IS WITHIN WORKING AGE,¹³
WHILE YOUTH CONSTITUTES A THIRD OF
BANGLADESHI POPULATION¹⁴

50%¹⁵
OF BANGLADESH'S
POPULATION WILL BE LIVING
IN URBAN AREAS BY 2040

Sweden-Bangladesh: 50 Years of Partnership

The commercial links between Sweden and Bengal trace back more than a hundred years, when the East Bengal market was covered from Swedish companies' offices in Kolkata. Sweden's diplomatic relations with Bangladesh began soon after the country's independence in 1971, when Swedish development cooperation with the country was initiated.

Development cooperation has been a cornerstone of bilateral relations. Sweden's current cooperation strategy for international development cooperation with Bangladesh covers the period 2021–2025 and comprises a total of 1.75 billion SEK. The cooperation is focused on democracy, human rights, the rule of law and gender equality, as well as climate change and environment, inclusive economic development, and health and Sexual Reproductive and Health Rights (SRHR).

As both countries have evolved so has the partnership. Today the ties are multifaceted, dynamic and growing. With more than 50 Swedish companies already present in Bangladesh, there is potential for stronger commercial relations. Tele-communication equipment and various kinds of machinery are the most important export products to Bangladesh. Other

engineering products, paper, wood, ore, iron, steel and chemical products are also important. The most important export items from Bangladesh to Sweden are clothes and textiles. Most Swedish fashion brands have found Bangladesh to be a competitive sourcing market, and the market is growing steadily.

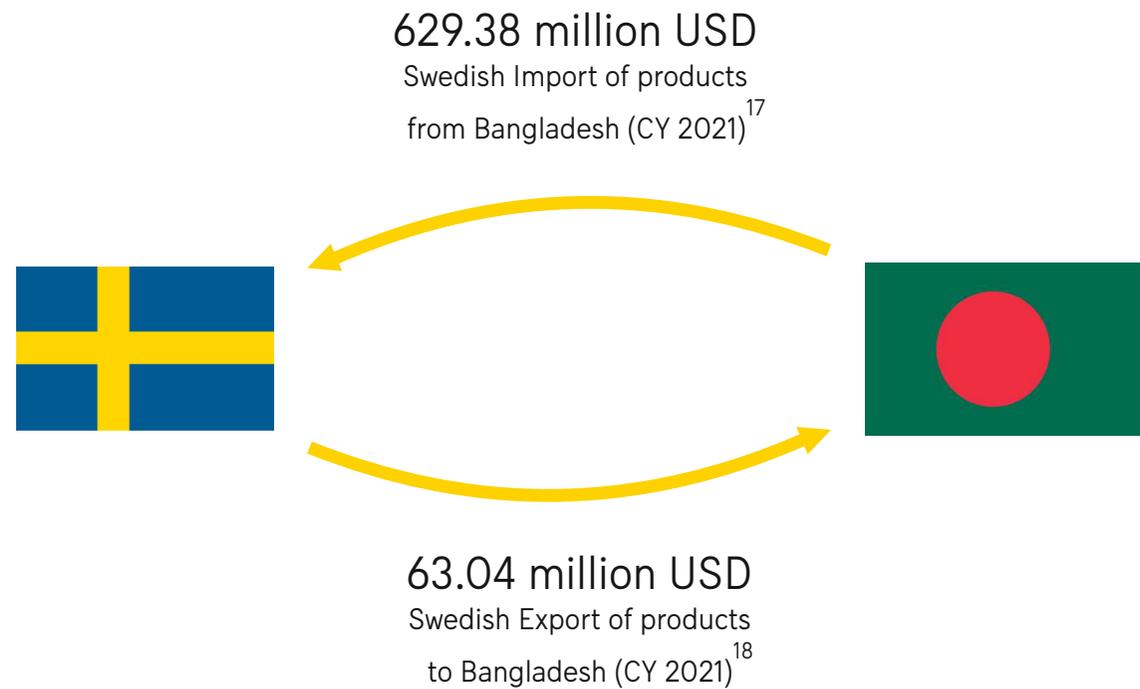
In parallel with trade and development ties, people-to-people contacts have gradually strengthened over the years. Each year, hundreds of Bangladeshi students apply to Swedish universities for graduate studies. While many remain in Sweden to work for Swedish companies, the majority return to Bangladesh with a high-quality education and knowledge about Swedish society and business practices. These alumni provide a bridge between the two societies, as well as a good resource for Swedish companies in Bangladesh and Bangladeshi companies looking to do business with Sweden.



Henrik Garlöv, The Royal Court of Sweden

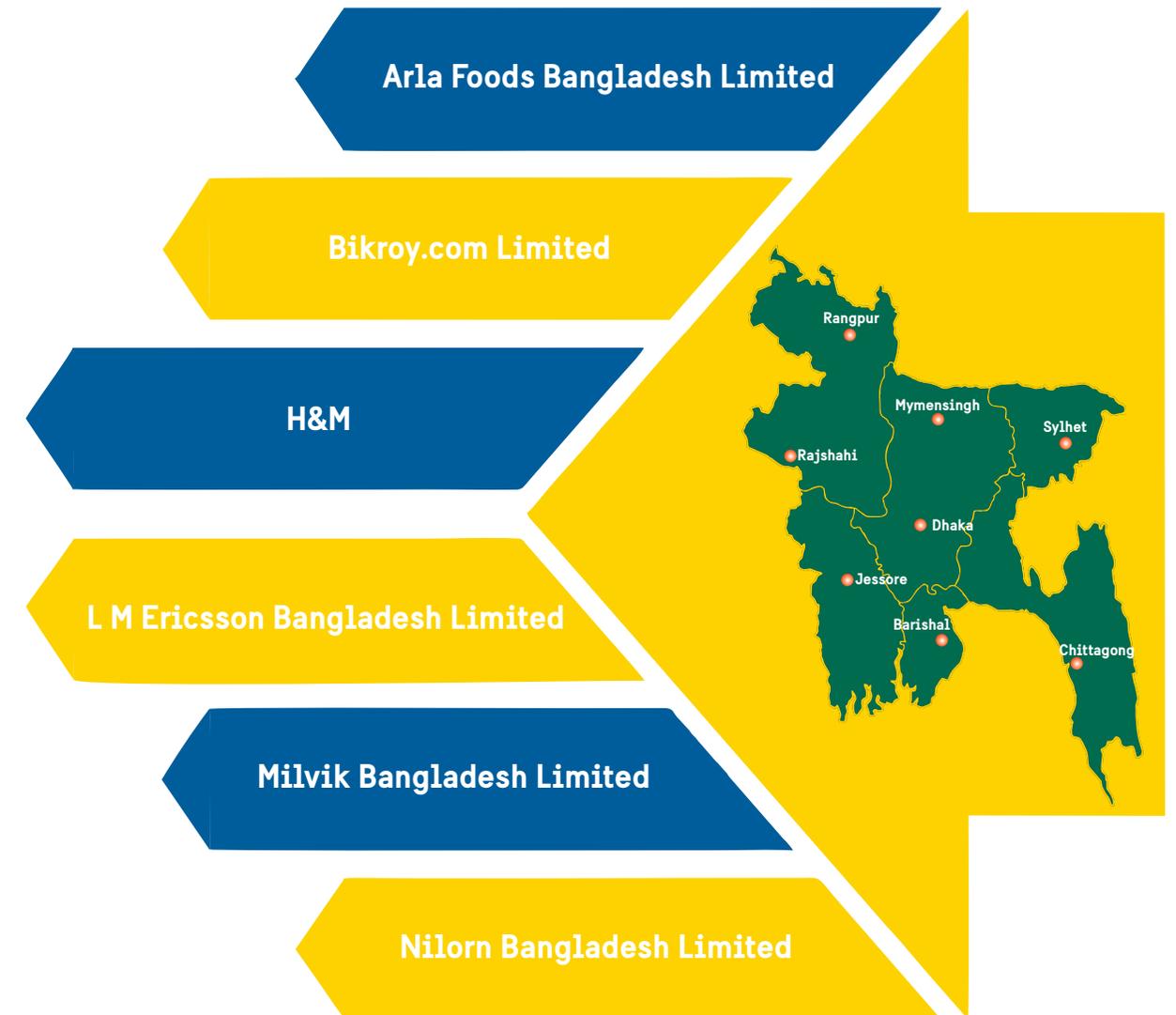
Trade and Investment Infographics

FDI NET INFLOW FROM SWEDEN TO BANGLADESH
FOR CY 2021: **17.13 million USD**¹⁶



* For references turn to page - 96

Top 6 Swedish employers in Bangladesh



*Swedish Employers, arranged in alphabetical order



Lieselotte van der Meijs/imagebank.sweden.se

VISA
Sweden & Bangladesh

Business Visa to Sweden

The quickest and easiest way to apply for a visa is to submit your Schengen visa application at VFS Global at the following location:

VFS Global Sweden Visa Application Centre
Delta Life Tower, Plot 37, Road 90, 4th Floor, Dhaka - 1212, Bangladesh
www.vfsglobal.se/Bangladesh

For inquiries about the application process please contact VFS Helpdesk at +88 0960 677 7333 or e-mail to: FeedbackSWBD@vfshelpline.com

A service fee of BDT 1725 (equivalent to €18.40) will be charged by VFS Global. The applications are forwarded to the Embassy and subsequently processed and decided by Swedish Migration officers/supervisors at the Embassy. Please note that for all Schengen visa, there is a mandatory requirement of biometrics. The cost of visa is 7500 BDT (equivalent to €80).

For more detailed information about the processing of applications or the application process you are welcome to visit the Embassy's website where you can also find contact information for the Migration Section for any further inquiries. www.swedenabroad.se



Business Visa to Bangladesh

Swedish Passport holders and non-Swedish passport holders (resident in Sweden) are required to apply for visa for Bangladesh through Embassy of Bangladesh in Stockholm, Sweden with all relevant documents. Along with the other relevant documents for business visa, an invitation letter from the Bangladeshi company is required and also a letter from the company that is sending the applicant to Bangladesh.

You will find more information regarding Bangladeshi visa on the Bangladesh Embassy website: www.bangladoot.se/machine-readable-visa-mrv



CORE VALUES

Creativity

Sweden is a strong player in cultural and creative industries. Today, Sweden is one of the biggest streamers and exporters of music in the world. Young Swedish children are introduced to music through municipal music schools or music lessons in secondary school, increasing confidence from an early age. While Swedish pop band Abba set the bar for a long legacy of incredible music, Swedish musicians like Robyn, Swedish House Mafia, The Hives and The Cardigans are big hits across the world. Music innovations from Sweden include SoundCloud and Spotify. SoundCloud was invented in Sweden and is one of the largest music and audio platforms allowing users to listen to, create or share music. Spotify is a subscription based online music service to stream music.

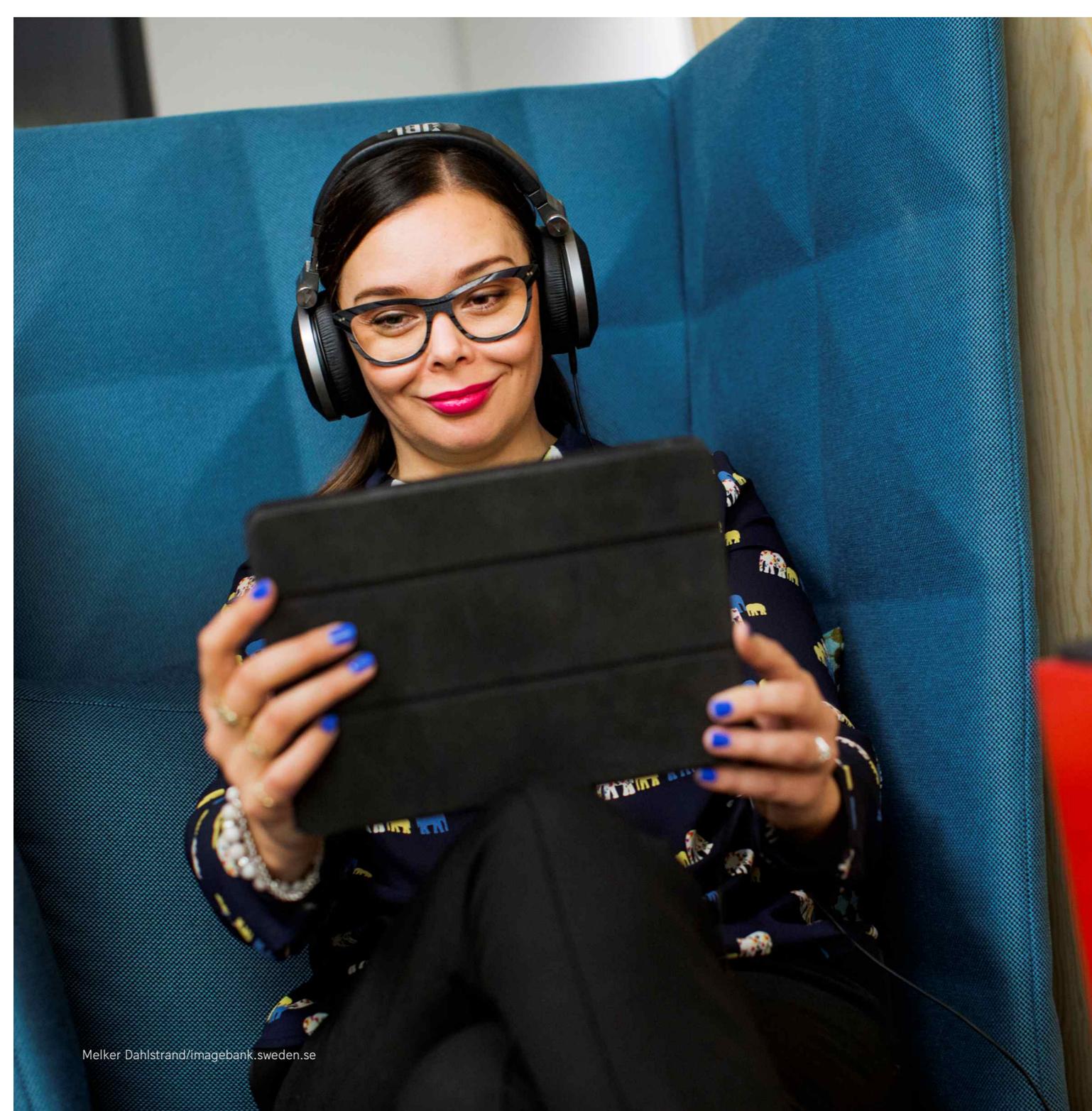
Globally, Swedish cinema is known for producing many acclaimed films. Some of the most iconic filmmakers in the world hail from Sweden, including the early well-known Swedish directors Ingmar Bergman, Victor Sjöström and Mai Zetterling. More recently Lasse Hallström, Lukas Moodysson and Tomas Alfredson have produced international hits. The Swedish Film Institute was founded in 1963 to support and develop the Swedish film industry. It

supports Swedish filmmaking and allocates grants for production, distribution and public showing of Swedish films in Sweden.

Sweden has a very vibrant gaming industry and is known as one of the world's best game development regions. It is home to big game hits such as Mirror's Edge, Minecraft, Battlefield and Candy Crush Saga and to cutting edge innovations within Virtual Reality (VR).

Sweden is also successful in fashion and design with an increased focus on sustainability and circular economy. Swedish fashion aims to go from linear production to circular, where materials are not discarded after use but instead recycled or used in other ways so that the waste is kept to a minimum.

Stockholm is the tech startup capital of Europe with the second most unicorns per capita in the world, behind only Silicon Valley. Swedish citizens are encouraged to take the chance to start a new business, which is one of the key factors to the development of many successful Swedish companies.



Innovation

Sweden is the second most innovative country in the world as per the Global Innovation Index 2021. A strong culture of innovation has propelled Sweden to the forefront of technological development. With a high number of patents per capita, Swedish creative thinking has resulted in some life-changing innovations spread around the world. From the invention of the thermometer to the birthplace of startup unicorns like Skype, Sweden has long fostered innovation and entrepreneurship.

Millions of mobile users stay protected from spams and scams with caller identification, spam blocking Swedish app Truecaller. Millions of hearts around the world beat with the help of a pacemaker. Countless lives have been saved with the help of the three-point seat belt introduced by Volvo and candles are lit with the help of safety matches.

These are just a few examples of Swedish innovations that have made a difference. With the various challenges the world faces today, such as poverty, global warming, and lack of access to clean water, there is a lot of focus on sustainable innovations.

Some of the key factors for a strong culture of innovation, include a historic tradition of inventors, commitment to gender equality, and a strong belief in the individual.

Triple Helix The Swedish Way

One of the key factors behind Sweden's strong culture of innovation is the close cooperation between private sector, government and academia. This is often referred to as the Triple Helix Model and is widely used in Sweden and many other countries. The underlying idea is that people from different perspectives and with different roles in society can be more innovative and find better solutions if they work together.

Innovation is at the core of several of the activities in Bangladesh and can be found both within the larger companies as well as forming the core of new small companies entering the Bangladesh market. It is also a cross-cutting feature of the work as Team Sweden.

Society

Sweden is consistently ranked as one of the most competitive economies in the world by the World Economic Forum and is open to international trade and investments.

Modern Sweden is solidly founded on democracy, openness, free speech and free press. Democratic principles shape not only the way the country is governed, but all levels in society – from preschool to the workplace. The aim is to ensure that everyone enjoys the same opportunities, rights and obligations in all areas of life and have the freedom to scrutinise how politicians and public agencies exercise their power. In 1766, Sweden became the first country in the world to write freedom of the press into its constitution.

Sweden's economic and social system, including relative economic equality and high levels of trust, often referred to as the “Swedish Model”, has lifted the country to one of the highest standards of living in the world. There is a strong emphasis on freedom of expression and gender equality. Swedes are generally open to new ideas and like thinking outside the box. Society is traditionally non-hierarchical and through flat organisations and collective decision-making, many are given the opportunity to speak and

share their ideas. These factors, combined with well-functioning rule of law and low corruption give creative minds more time to focus on what they do best: innovating.

Sweden believes that women and men should have equal power to shape their lives and society. Equality is promoted by making it possible for parents to combine work and family, encouraging shared participation in childcare and giving women and men equal opportunities to rise to leadership positions.

As a part of Sweden's effort to build a sustainable society, free school and university education are provided to all Swedish citizens. Tax-financed education and healthcare contribute to making Sweden a role model for many other countries.

Swedish companies as well as Team Sweden tend to also “walk the talk” and apply these values at all levels.



Magnus Liam Karlsson/imagebanksweden.se



Simon Paulin/imagebank.sweden.se

Sustainability

Sweden strongly believes in a sustainable society in which economic development, social welfare and social cohesion go hand in hand with a sound environment. Areas like environment, human rights, gender equality and transparency are priorities for the Swedish government. To think and act in a sustainable manner have become part of Swedish culture. This is reflected by Swedish companies, who in turn are often at the forefront of integrating sustainability in their business strategies and innovation labs.

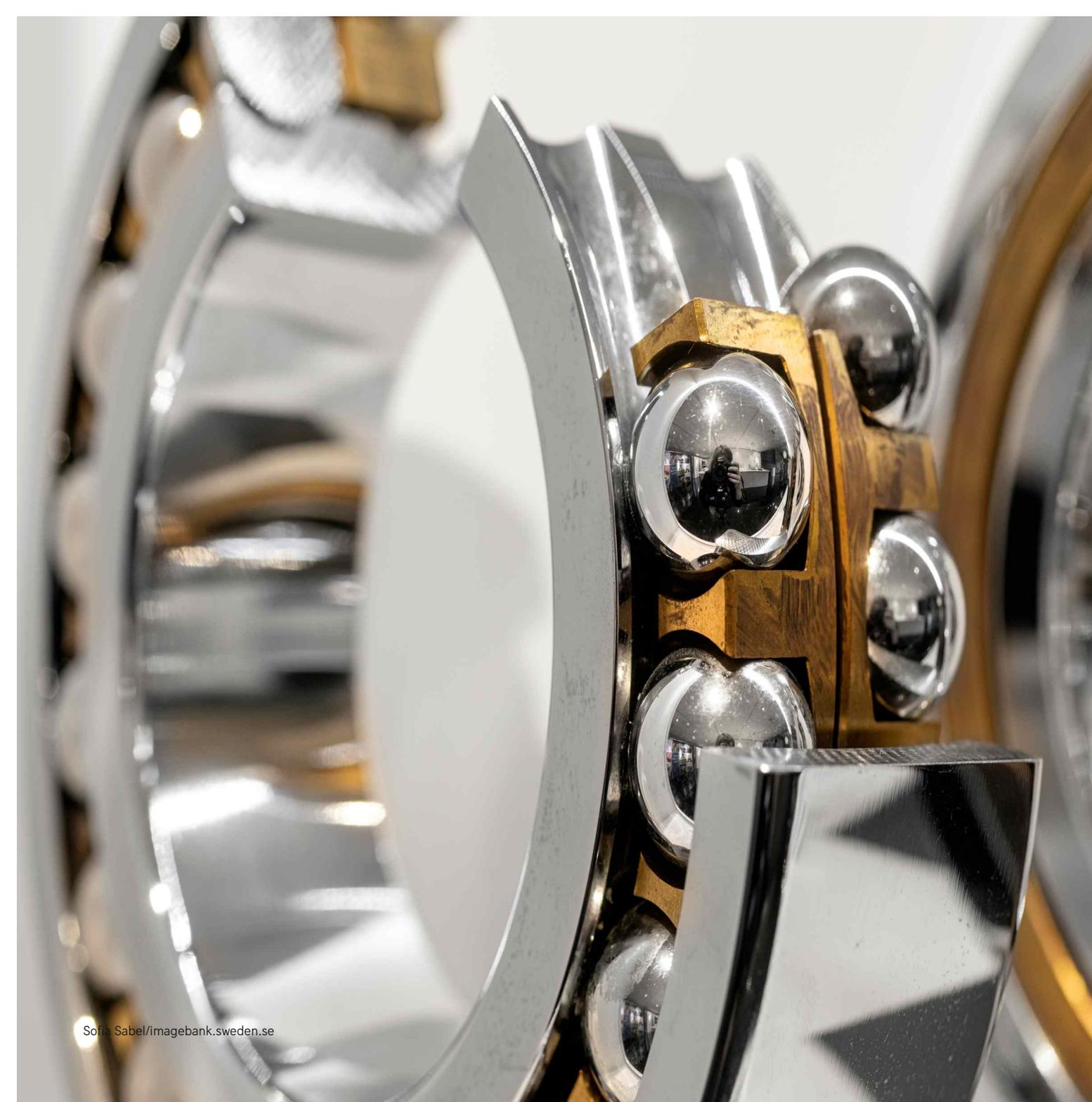
Sweden is the first country in the world to pass an Environmental Protection Act. Sweden also hosted the first UN conference on the global environment in 1972. Since then, Sweden has not looked back, managing to grow its economy substantially while reducing carbon emissions, limiting pollution, and taking lead in production of fossil-free steel.

This has led to development of new environmental technologies and sustainable system solutions. This includes renewable energy, green buildings, waste management, air and water treatment, sustainable fuels and battery-driven vehicles.

Sweden has invested heavily in the search for alternative energy sources. More than half of Sweden's national energy supply comes from renewable sources and Sweden aims at further reducing greenhouse gas emissions. The Swedish government has set ambitious goals for sustainability, including going fossil-free by 2045 and 100 per cent renewable energy.

The Swedish green model means integrating business and sustainability. Swedish companies have long been at the forefront of combining sustainability and environmental ambitions with growth and innovation. In 2021, Sweden ranked 1st in the Global Sustainable Competitiveness Index.

In Bangladesh, Sweden brings sustainability into its work in areas such as climate, renewable energy and urban transport. Increasingly, we will also join projects in circular economy, e-mobility, smart grids and waste management with waste-to-energy solutions.



Sofia Sabel/imagebank.sweden.se

SWEDISH INNOVATIONS

Top 10 Swedish Innovations

#1 Adjustable Wrench

A staple in many toolboxes, the adjustable wrench or spanner, also popularly called ‘Monkey wrench’ or ‘English key’, often comes in very handy during do-it-yourself (DIY) projects. While the first iteration of this spanner was originally invented in 1842 by British engineer Richard Clyburn, today’s adjustable wrench, the ‘Swedish Key’, is attributed to Johan Petter Johansson, a Swedish inventor who improved upon Clyburn’s original concept and patented it in 1891.



Bildarkivet

The adjustable wrench – in every person’s home.

#2 Digital Doctors

Swedish startups are leading the way in the global development of digital healthcare, or health tech, by providing access to different forms of healthcare through mobile, artificial intelligence (AI) and other technologies. KRY is a doctor–patient app that lets doctors and psychologists meet patients over video.

It has garnered a lot of attention – and some controversy. The company works with the publicly funded national health systems of the countries where it operates, which so far include Sweden, Norway and Spain.



Healthcare apps make it possible to see the doctor from home.

#3 Better Shelter

Better Shelter is an emergency shelter solution in a flat pack. It offers refugees a weatherproof and safe

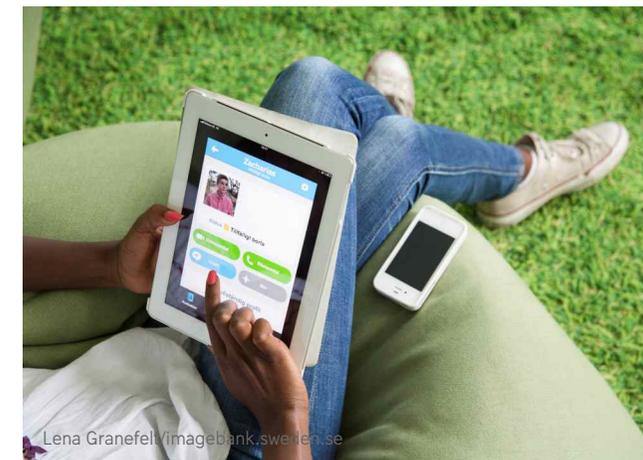


Better Shelter housing units in Kawergosk, Iraq

17.5-square meter home featuring door locks and solar panels. It is designed to last for at least three years and is better insulated than traditional refugee tents. Designed to provide a sustainable and cost-efficient product that can be easily transported and assembled, thousands of Better Shelter units have been distributed to many different countries, including Bangladesh. Better Shelter has been developed in partnership with UNHCR and the IKEA Foundation.

#4 Skype

Skype is used by more than 40 million online users daily. Many of us communicate with family, friends, colleagues, and stakeholders through videoconferencing



and voice calls through the application, but without knowing that it originally came from Sweden. In 2003, the Swede Niklas Zennström together with the Danish inventor Janus Friis developed the program that enables free calls, instant messaging, video calls, and file sharing between internet-connected devices. The program was bought by US auction site eBay for around 2.5 billion USD in 2005,

and later on, in 2011 the company was absorbed by Microsoft, now operated by Skype Technologies, a division of Microsoft.

#5 Oat Milk

The Nordic region offers great conditions for growing oats and Sweden is exploring different ways of using this healthy cereal. Swedish brand Oatly is perhaps best known for its non-dairy milk alternative. Oat milk was developed by the Lund University food scientist Rickard Öste, who founded Oatly in 1994. Since then, oat milk has become a staple at a range of supermarkets and coffee shops around the world.

Swedish agricultural cooperative Lantmännen has also invested in research into oats. And it is not all about food products – a new research project is looking into creating furniture from oats!



Oats are said to lower cholesterol levels and improve blood sugar control, among other health benefits.

#6 Three-Point Seatbelt

Now a standard requirement in every passenger vehicle saving around one life every six minutes, the three-point seatbelt was developed by Swedish inventor and safety engineer Nils Bohlin in 1959 for Volvo. It's designed with a Y shape to spread out energy across a moving body during an accident.



Nils Bohlin invented the three-point seatbelt back in 1959.

#7 Pacemaker

In 1958, Rune Elmqvist developed a battery-run artificial pacemaker, which was used for the very first pacemaker operation done by surgeon Åke Senning at Karolinska University Hospital in Stockholm. The pacemaker is placed under the heart patient's skin and the electrical pulses it generates ensure that muscles expand and contract normally, regulating the heart.



More than a million pacemakers have been implanted worldwide.

#8 Uniti

Sweden is among the world leaders in the transition towards electric vehicles and is committed to reduce



Uniti One-a 'Tesla for megacities'?

emissions from transport by 70 per cent by 2030. One of the most hyped examples of Swedish innovation in this field is Uniti, a startup that is developing a light-weight electric city car that has been dubbed a 'Tesla for megacities'. Following a crowdfunding campaign, the company received some 3,000 pre-orders for its first model.

#9 The Walking Frame

Swedish social scientist Aina Wifalk contracted polio – a virus that can cause temporary or permanent paralysis – at the age of 21. After tearing her shoulders from using walking sticks for two decades, she came up with the walking frame, or walker, an invention that has made life easier for elderly and persons with disabilities since the late 1970s. Because Wifalk wanted the walker to be accessible to as many people as possible, she never patented it. To this day, the walker helps your grandparents stay mobile and active.



The modern walking frame is the brainchild of Aina Wifalk.

#10 Zipper

The modern-day zipper as we know it was improved upon and developed by Swedish-American inventor Gideon Sundbäck from an earlier less effective model in 1913. Sundbäck's redesigned version called the 'separable fastener' was patented in 1917 and features interlocking teeth pulled together and apart by a slider.



Swedish efficiency at its simplest – just zip it!



FOCUS AREAS

Digitalisation

There is great potential to increase trade between Sweden and Bangladesh in the ICT and e-commerce sector. Sweden has a well-developed digital economy, as well as some of the world's leading companies when it comes to the development of future digital services and solutions. Bangladesh has several established solutions for digitalisation of the economy, such as Bkash, Nagad and Rocket apps for digital money transfer, bill pay and online and offline purchases. As the Bangladeshi economy continues to develop, the demand for digitalisation solutions is growing steadily.

With its world-renowned digital infrastructure solutions, Sweden can play an instrumental role in unleashing the full potential of Bangladesh's digital economy. The recent rapid digitalisation has also made Bangladesh the second-largest supplier of online labor after India, generating 100 million USD annually and constituting 16% of total freelance workers in the global outsourcing market. Thus, Swedish companies can also leverage ample opportunities in rapidly growing digital Bangladesh, given booming e-commerce, e-governance, digitalisation, and online labor.

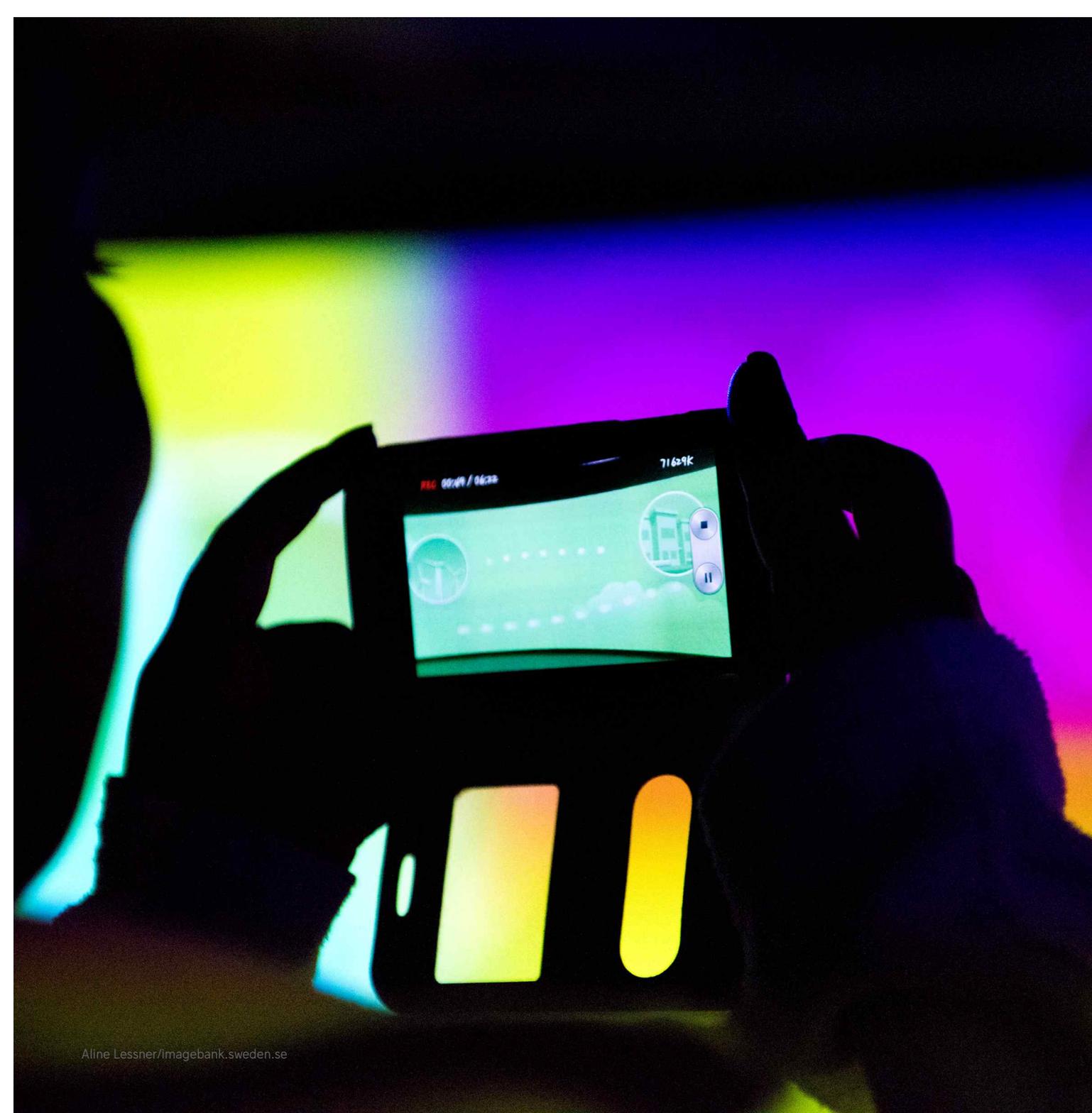
The Digital Bangladesh vision is a major focus for the Government of Bangladesh in developing the country's digital economy, driving digitalisation in agriculture, trade, e-governance, e-health, garments, and other important sectors.

Telecom authorities are prioritising 5G technologies based on the roadmap on 5G launching across Bangladesh by 2023, for which policy formulation work and piloting are currently underway. Other advanced digital services are likely to follow in the years to come opening up immense potential for Sweden-Bangladesh collaborations in the ICT sectors. The Swedish company Ericsson has been in the country since 1997 and enabling communications service providers to capture the greater value of connectivity and digitalisation in Bangladesh.

During the course of the covid-19 pandemic, the trend of rapid digitalisation in Bangladesh has picked up pace. New digital initiatives are being taken on national and industry basis, such as more widespread digitalised wage systems. Companies have taken measures to increase flexibility for teleworking. The digital savviness is deemed to have increased greatly among the population in general, following a new need to access information and services remotely.

Responsible agencies:

- Information and Communication Technology (ICT) Division: <https://ictd.gov.bd>
- Posts and Telecommunications Division: <https://ptd.gov.bd>
- Access to Information (a2i), Prime Minister's Office: <https://a2i.gov.bd>



Sustainability & Circularity

Sweden is a long-standing partner to the UN in sustainable development and ranks 2nd in the Sustainable Development Report 2021 (SDG Index). Bangladesh has a strong interest in maintaining its economic growth while steadily moving towards achieving the SDGs. The fact that sustainable production is a key competitive advantage in international trade, is becoming increasingly recognised.

By 2030, Bangladesh has set ambitious targets of around 22% reduction in its carbon emissions (as compared to 2012 levels) and generate around 10% of total electricity through renewable sources. Similarly, Sweden has set out to meet 100% of its electricity needs from renewable sources by 2040. Hence, green energy and energy efficiency could be an instrumental linking factor in the future of the bilateral trade relationships between Bangladesh and Sweden. Likewise, Bangladesh's Vision 2041 also aims at putting its power and energy sector on a sustained path for a high-income economy. Sweden, as one of the largest contributors to international climate financing, has pledged to become the world's first fossil-free welfare nation and achieve climate-neutrality by 2045.

Sweden has emerged as a reliable partner to Bangladesh facilitating green transition, with many Swedish companies introducing next-gen sustainable

solutions and technologies. Key examples include Swedish leading project management company Hifab's cutting-edge design consultancy for WtE pilot plants, and Swedish brand Tetra Pak's fully renewable package solutions incorporating recycled content in the packaging and minimising environmental footprints. ABB control system technology has also been automating power plants in Bangladesh for the past 50 years.

Bangladesh is a future high-potential market for solutions in the fields of renewable energy, energy efficiency, waste and water management. Swedish companies are well-placed to provide Bangladesh with high-tech green technologies, and several Swedish companies in the field are expressing interests in establishing themselves on the Bangladeshi market.

Responsible agencies:

- Ministry of Power, Energy and Mineral Resources: <https://www.mpemr.gov.bd>
- Ministry of Environment, Forest and Climate Change: <https://moef.gov.bd>
- Ministry of Water Resources: <https://mowr.gov.bd>

Textiles - Sourcing and Production

The Textile and Readymade Garment (RMG) sector in Bangladesh employs more than 4 million workers and contributes to around 11% of nation's GDP. It accounts for more than 80% of exports from Bangladesh, with European Union (EU) being the largest importer (share more than 62%). Bangladesh has emerged as a key sourcing hub for Swedish fashion brands like H&M, Lindex, IKEA, Gina Tricot, KappAhl and others. Textile exports from Bangladesh to Sweden was 591 million USD¹⁹ in 2019, which reduced to 495 million USD in 2020 due to the pandemic. The exports have since rebounded to 554 million USD in 2021 as per data from National Board of Trade Sweden.

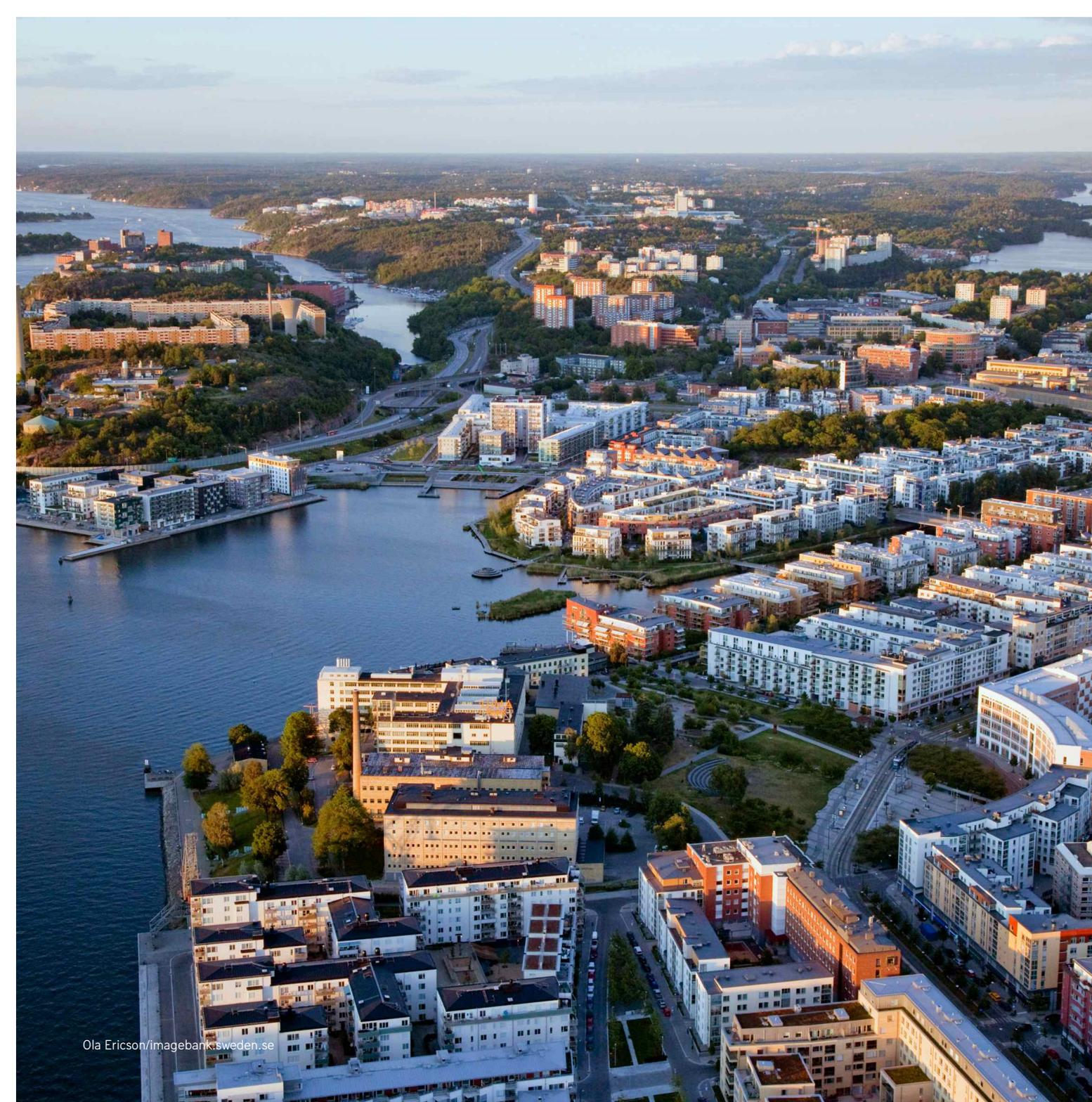
As the sector recovers from the pandemic, a gradual shift is being observed across the value chain with sustainability playing a significant role. Globally, the brands are re-positioning themselves and investing in their supply chain to align with growing customer expectations. In addition, changes in regulations in EU will slowly mandate that the sector re-adjusts itself. The sector is transforming with focus on digitalisation, green transition, upskilling and workers welfare and is also looking for investments to drive innovation and R&D. The Government of Bangladesh is encouraging investments from foreign countries, as such investments also bring global best practices and increased collaboration.

With H&M among the largest sourcing companies in Bangladesh, Sweden is already supporting the sector at various levels by engaging with relevant stakeholders, be it at policy and Government level, or to green the supply chain. Swedish brands and companies with their core sustainable and innovation cultures are well placed to support the textile sector in Bangladesh in transforming itself.

Responsible agencies:

- Ministry of Textiles & Jute: <https://motj.gov.bd>
- Ministry of Industries: <https://moind.gov.bd>
- Ministry of Commerce: <https://mincom.gov.bd>





Urban Planning

Bangladesh is a rapidly developing country and infrastructure development projects are widespread. In Dhaka alone, a new metro rail, an expressway, and various flyovers are being constructed. As the megapolis continues to grow, so does the demand for public transportation. Outside of the capital, buses, trains, lorries and ferries are the main modes of transportation. At the same time, the infrastructure remains underdimensioned, and together with an aging road transport fleet, road transport becomes both inefficient and hazardous. There is great interest from different parts of Bangladesh to procure new, high-quality buses and lorries to meet the increasing demand of both personal and freight transportation.

Swedish transport companies like Scania and Volvo have agent offices in Dhaka and have been providing high-quality Swedish vehicles to Bangladesh for several years. There is still more potential for Swedish transport and urban designing skills to be used in Bangladesh transport and infrastructure sector. Thus, through systematic urbanisation it can connect people, reduce poverty, and foster development in Bangladesh.

Swedish companies are known for their sustainable approach, not least when it comes to urban planning, where the development of the Smart City concept is central. Incoming Swedish delegations have met with the DNCC and DSCC Mayors and other government officials about how Swedish Smart City

solutions can help Dhaka city to plan and implement development projects. Bangladesh also needs world-class global solutions to 21st century challenges such as reducing energy dependency, getting clean air, lessening traffic congestion, ensuring transportation for all, upgrading security, safety and urban vehicle management systems – all of which are areas where Swedish companies and organisations have the potential to play central roles.

In achieving the Sustainable Development Goal 11 for Bangladesh - making cities “inclusive, safe, resilient and sustainable”, Swedish companies are well-placed to provide expertise, designs, and solutions for a broad spectrum of climate-smart urban development projects. There is great potential for Sweden and Bangladesh to work together to enhance the smart city solutions for Dhaka and other major cities of Bangladesh, jointly striving to achieve the global Sustainable Development Goals.

Responsible agencies:

- Ministry of Road Transport and Bridges: <http://www.rthd.gov.bd>
- Ministry of Railways: <http://www.mor.gov.bd>
- Ministry of Shipping: <https://mos.gov.bd>



Melker Dahlstran/imagebank.sweden.se

FINANCING

The Swedish Export Credit System

The Swedish Export Credit System

To facilitate and promote exports and the internationalisation and competitiveness of Swedish industry, Sweden offers a government-backed export credit system. This system facilitates the financing of transactions with Swedish exporting companies and has strong benefits for all parties involved. The support is made up of two organisations:

ekn offers guarantees for payments and financing. The guarantees give international customers competitive financing terms, while lowering the risk for Swedish exporting companies and commercial banks.

SEK provides long term funding for Swedish export related transactions. Enjoying a high credit rating, SEK can offer favourable loans to facilitate export deals.

How to finance a Swedish export contract

Export transactions often involve large contracts requiring long repayment periods. A common form of financing is an export credit provided by a commercial bank – a buyer's credit.

Financing of a large Swedish export contract usually involves a commercial bank as the arranger. The bank, or a group of banks, arranges and administers a loan to the buyer in the export contract. EKN is the guarantor, taking the repayment risk with a small portion of the risk retained by the arranging bank. SEK can provide funding, and also sometimes assume the role as arranger, usually jointly with one or more banks. See an example below.

Commercial Bank



ARRANGES

- Retains 5% of the risk on the borrower
- Loan structuring & documentation

+



GUARANTEES

- Sweden is rated AAA
- Covers repayment
- Covers 95% of the borrower risk

+



PROVIDES FUNDING

- Rated AA+
- Offers optional funding
- Administers the state-supported CIRR-system*

* The Commercial Interest Reference Rate, CIRR, is a state-supported interest rate administered by SEK. It allows exporting companies to offer their customers funding at a favourable fixed interest rate.

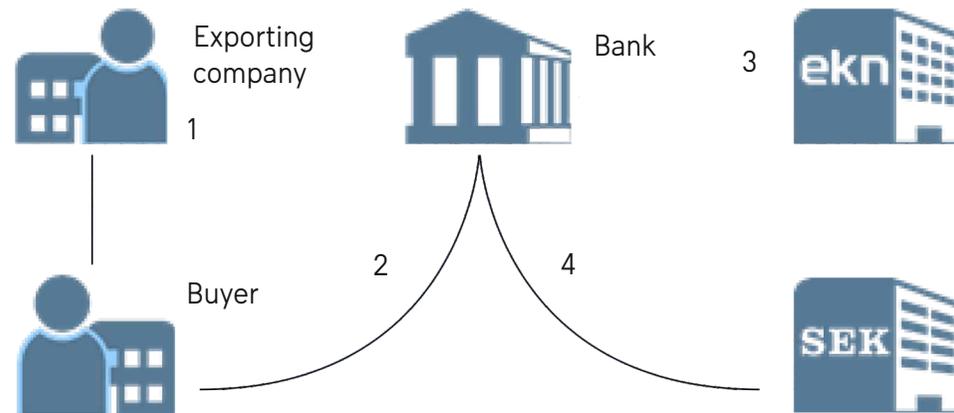
Benefits

- The exporting company receives upfront payment and can still offer customers competitive financing.
- The commercial bank minimises its exposure to risk and capital loss thanks to the EKN guarantee. The bank also gains access to attractive funding options with SEK, which improves their balance sheet.
- The buyer receives access to attractive financing with long tenures. An export credit also diversifies the buyer's loan portfolio and reduces the use of bank credit limits.
- With an EKN guarantee, the commercial bank can turn to SEK for optional funding of the loan. The loan is assigned to SEK together with the rights under the EKN guarantee. The loan is now on SEK's balance sheet, while the bank retains the 5% non-covered portion

How it works

To ensure the best conditions for all parties involved it is very important for the exporter and bank to contact EKN and SEK at an early stage. This is to enable structuring of the business agreements regarding securities, capital structure, and being OECD-compliant. In our environmental and social due diligence, EKN and SEK comply with international standards.

Below you will find a schematic outline for a buyer's credit. Please note that the steps can take place simultaneously.



1. The exporting company and the buyer sign a sales contract. Payment is to be made at delivery, or with a short credit period.
2. A bank signs a loan agreement with the buyer.
3. The bank applies for a guarantee – preferably before the contract is signed, and receives an offer from EKN. EKN normally covers 95% of the loan. The bank notifies EKN of disbursements and receives the guarantee. This is when the premium is paid.
4. If the bank is looking for funding they will have contacted SEK and received an offer, before signing the contract. The bank will then assign the loan as well as the rights under the EKN guarantee to SEK.

The bank retains the 5% risk share on the borrower as well as their obligations to EKN, and administers the loan. If the borrower fails to pay according to the loan agreement, EKN will indemnify SEK directly.

To find out more about how you can benefit from the Swedish export credit system, get in touch today.

ekn

www.ekn.se +46 8 788 00 00

SEK

www.sek.se +46 8 613 83 00



Lieselotte van der Meijs/imagebank.sweden.se

BUSINESS DIRECTORY



ABB Limited

ABB is a leading global technology company that energises the transformation of society and industry to achieve a more productive and sustainable future. By connecting software to its electrification, robotics, automation and motion portfolio, ABB pushes the boundaries of technology to drive performances to new levels. With a history of excellence stretching back more than 130 years, ABB's success is driven by about 105,000 talented employees in over 100 countries.

Address: The Glass House, 12th Floor, 38 Gulshan Avenue
Dhaka - 1212, Bangladesh
Tel: +88 02 222287468
Head: Mr. Syed Shariful Islam, Country Managing Director
Employees in Bangladesh: 58
Web: www.abb.com/bd



Alfa Laval

Alfa Laval is today a world leader within the key technology areas of heat transfer, separation and fluid handling. The company was founded on a single brilliant invention and innovation remains at the heart of everything they do. With more than 2,000 patents, they provide worldwide solutions in areas that are vital to society both today and for the future.

Address: Dada Bari Nana Bari, Flat No. B 1, House No. 40, Road No. 1
Block A, Niketon, Gulshan 1, Dhaka - 1212, Bangladesh
Tel: +880 2 8814695
Head: Mr. Bhargav Kapadia, Head of Marketing (IMEA)
Employees in Bangladesh: 2
Web: www.alfalaval.in



ArjoHuntleigh Healthcare India Private Limited

Arjo is a mobility outcome partner offering solutions and supporting healthcare professionals in acute and long-term care facilities where they, together with their customers, assess the unique needs of each healthcare setting. From medical beds, patient handling and mobilisation to hygiene, pressure injury prevention & VTE prevention, Arjo offers a range of solutions designed to help hospitals to meet the new and continually evolving challenges & help to create safer and more efficient healthcare environments. Arjo India handles the sales of their products from its India office as well as through their authorised distributors in Bangladesh.

Address: 1401, Remi Commercio, 14 Shah Industrial Estate
Off Veera Desai Road, Andheri West
Mumbai - 400053, India
Tel: +91 22 26378300
Head: Mr. Chander Tahiliani, President- South Asia & Middle East
Employees in Bangladesh: N/A
Web: www.arjo.com



Arla Foods Bangladesh Limited

Arla Foods Bangladesh Limited is a subsidiary of Arla Foods and it's local partner is Mutual Milk Product Limited. Arla Foods is a 9,400 farmer owned company from Denmark, Sweden, Germany, Netherland, England, Finland & Luxembourg. The company's headquarter is situated in Denmark. Arla Foods Bangladesh has started its journey in this country from December 2013 along with its FSSC 22000 (V5) certified packaging facility located in Konabari, Gazipur. Its portfolio currently includes Dano Power, Dano Growth Shakti and Dano Daily Pushti, providing dairy nourishment and nutrition to almost 1.5 crore Bangladeshi consumers every month.

Address: Cotton House, Level 5, House #02, Road #113/A, Gulshan 2
Dhaka - 1212, Bangladesh
Tel: +88 0963 801 0011, +880 2 9857436
Head: Mr. Peter Hallberg, Managing Director
Employees in Bangladesh: 177
Web: www.arlafoods.com.bd



AstraZeneca

AstraZeneca is a global, science-led biopharmaceutical company that focuses on the discovery, development and commercialisation of prescription medicines, primarily for the treatment of diseases in three therapy areas - Respiratory, Oncology and Cardiovascular, Renal & Metabolism. AstraZeneca operates in over 100 countries and its innovative medicines are used by millions of patients worldwide. AstraZeneca now stands ready to support Bangladesh on some of the key health concerns in the country, with expertise and high-quality treatments within Oncology and other areas.

Distributor: MGH Healthcare Limited is renowned for wide distribution network services which integrate and manage the entire global value chain between suppliers, manufacturers, brand owners and customers like AstraZeneca, Sun, and Sanofi. With footprint in 18 countries around the globe, MGH is a multinational conglomerate delivering service excellences in fast fashion, automotive, healthcare supply chain management.

Distributor: MGH Healthcare Limited

Address: 9th Floor, SKA Tower, House No. 67-68, Kemal Ataturk Avenue, Banani, Dhaka - 1213, Bangladesh
Tel: +88 0171 140 9724, +88 0131 349 4864
Head: Mr. Anis Ahmed, Founder and Group CEO MGH Group
Employees in Bangladesh: 12
Web: www.astrazeneca.com / www.mhgroup.com



Atlas Copco Bangladesh Limited

Atlas Copco is a world leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency and safety ergonomics. The company was founded in 1873 and has offices across more than 180 countries. Atlas Copco Bangladesh Limited was incorporated in and started business from 2008. Based in Dhaka city, this office is mainly for CT products.

Address: Impetus, Level 6, 242/B Tejgaon-Gulshan Link Road Tejgaon I/A, Dhaka - 1208, Bangladesh
Tel: +880 2 8878941-45
Head: Mr. Deepak K Varshney, General Manager - CT
Employees in Bangladesh: 40
Web: www.atlascopco.com



Base of Trade Bangladesh Liaison Office

Base of Trade Bangladesh is the liaison office of Base of Trade AB in Sweden. The liaison office is responsible for sourcing and production of RMG in Bangladesh on behalf of Base of Trade AB.

Address: House 1115, Road 10, Avenue 8, Mirpur DOHS Dhaka - 1216, Bangladesh
Tel: +88 0191 450 4353
Head: Mr. Jahangir Alam, Country Manager
Employees in Bangladesh: 6
Web: www.baseoftrade.com



Berger Becker Bangladesh Limited

Berger Becker Bangladesh Limited (BBBL) is a joint venture between Becker Industrial Coatings, Sweden, and Berger Paints Bangladesh Ltd. BBBL is a market leader in Bangladesh for coil coating paints and speciality paints. BBBL started its operations in 2012 in Bangladesh. The company supplies to all major steel producers in Bangladesh. The products are used in building, domestic appliances, automotive and other industries.

Address: Berger House, House 8, Road 2, Sector 3, Uttara Model Town Dhaka - 1230, Bangladesh
Tel: +880 2 489536665
Head: Mr. Kazi Mohammad Hossain Nipu, General Manager
Employees in Bangladesh: 14
Web: www.beckers-group.com



Bikroy.com Limited

Bikroy is a website where one can buy and sell almost everything. The best deals are often done with people who live in their own city or even in their locality. Bikroy.com was launched in 2012 as a bi-lingual classified advertisement site owned by a Sweden-based company Saltside Technologies AB. Bikroy has sections dedicated to private and business users and banner advertisements. Their core verticals are marketplace, vehicles, property, and jobs. They have 50+ other categories serving different needs of the customers. In July 2019, Bikroy reached break-even. The company relaunched the e-commerce site Doorstep Delivery in 2020.

Address: Praasad Trade Center, 5th Floor, Plot 6, Block C
Kamal Ataturk Avenue, Banani, Gulshan PS
Dhaka - 1213, Bangladesh

Tel: +88 0960 955 5444

Head: Mrs. Eshita Sharmin, Managing Director

Employees in Bangladesh: 169

Web: www.bikroy.com



Brummer & Partners Bangladesh Limited

Brummer & Partners provide investment consultancy and advisory services to foreign funds that are interested to invest in Bangladesh. These investments are typically long-term growth equity capital. Brummer & Partners leverage their local and international networks to support the growth of the companies. They target industries and sectors that are driven by a growing domestic economy, or export oriented industries where Bangladesh enjoys a comparative advantage. They are part of Brummer & Partners AB, a European alternative investment manager with around 16 billion USD asset under management and offices in Stockholm, London, Singapore, Dhaka and Manila.

Address: Concord Bilkis Tower, 6th Floor, 40/6 North Avenue
Gulshan 2, Dhaka - 1212, Bangladesh

Tel: +880 2 55052171

Head: Mr. Khalid Quadir, Chairman & Managing Partner

Employees in Bangladesh: 25

Web: www.brummer.se



Camfil India Private Limited

Camfil is a global leader in the air filtration industry with more than half a century of experience in developing and manufacturing sustainable clean air solutions that protect people, processes and the environment against harmful airborne particles, gases and emissions. These products are used globally to benefit human health, increase performance and reduce energy consumption in a wide range of air filtration applications. Camfil has 30 manufacturing plants, six R&D sites, local sales offices and 4,800 employees provide service and support to their customers around the world. Camfil India office is responsible for sales for Camfil's products in Bangladesh.

Address: 62, Industrial Development Colony, Mehrauli Road
Gurgaon - 122001, India

Tel: +91 124 4874100

Head: Mr. Shashi Shekhar, Managing Director

Employees in Bangladesh: N/A

Web: www.camfil.in



C J International Limited

C J International is a supplier sourcing and quality assurance company with a global presence with an in-house testing lab and quality control team. They source light knits, heavy knits, home textiles, lingerie, socks and caps for clients in EU, USA, Australia, China etc. In addition to full merchandising services they also conduct independent inspections of their clients within Bangladesh and overseas.

Address: Plot No. 1361, 4th Floor, Avenue 10, Mirpur DOHS
Dhaka - 1216, Bangladesh

Tel: +880 2 44801089-91

Head: Mr. Roshan Withanage, Managing Director

Employees in Bangladesh: 12

Web: www.cjinternationaltd.com



Dynapac Compaction Equipment AB

Dynapac, a company under Fayat Group, is the market leader of compaction, paving and concrete equipments. Petrola Trading Corporation Limited is the authorised marketing agent in Bangladesh of Dynapac Sweden compaction equipment.

Distributor: Petrola Trading Corporation Limited is a trading firm, representing the interest of foreign manufacturers/companies in marketing their products/services in Bangladesh and they specialise in dealing with road construction, port and material handling equipments. They have sold more than 500 units of Swedish origin Dynapac road rollers and other compaction equipment in Bangladesh over the years.

Distributor: Petrola Trading Corporation Limited

Address: 20, Dilkusha Commercial Area, Yusuf Chamber, 7th Floor
Dhaka - 1000, Bangladesh
Tel: +88 02 223386458, 223389197
Head: Mr. Syed Tasadeque Hossain, Managing Director
Employees in Bangladesh: 18
Web: www.dynapac.com / www.petrola.com.bd



Ekman & Co AB

Ekman is a world-leading sales and marketing organisation focusing on the global forest products industry and was incorporated in 1802 in Sweden. Ekman is represented in more than 100 countries and covers the entire forest products supply chain from sales & marketing to logistics, financial services and risk management tools. The company's global presence and financial strength enable them to arrange and guarantee safe and secure transactions for their customers as well as principals. Ekman serves the Bangladesh Pulp & Paper market through close cooperation with Ekman Pulp & Paper India & Reliance Corporation Limited, Bangladesh.

Distributor: Reliance Corporation Limited whose important activities includes indenting, imports, exports, bidding in international tenders etc.

Distributor: Reliance Corporation Limited

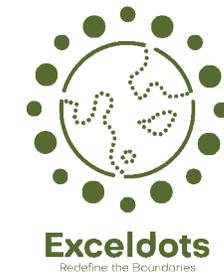
Address: House #409, 3rd Floor, Road #29, New DOHS, Mohakhali
Dhaka - 1206, Bangladesh
Tel: +88 02 222287626, 222290743
Head: Mr. Maqsood Ahmed Khan, Managing Director
Employees in Bangladesh: 5
Web: www.ekmangroup.com



Eletta Instrumentation India Private Limited

Eletta Group of Sweden is a world-renowned manufacturer of measurement & control instrumentation for the process industry. The product range includes the flagship Eletta Flow Monitors that work on orifice based differential pressure principle, and the Eletta Cerlic optical analysers for environmental applications. Eletta's sister concern Weda deals with underwater cleaning using robotics. Eletta Group is headquartered in Sweden and present with own subsidiaries in Switzerland, Germany, France, China, India and the USA. The India office is responsible for sales for Eletta's products in India, Nepal, Bangladesh and Bhutan.

Address: Unit 175, Tower A, The Corenthum, A-41, Sector 62
Noida - 201301, India
Tel: +91 120 4292444
Head: Mr. Maneesh Parnami, Director
Employees in Bangladesh: N/A
Web: www.eletta.com



ExcelDots AB

ExcelDots AB provides digital solutions for safe groundwater access by characterising the aquifers for low contamination risk. Their solution is helpful in accelerating SDG 6 by improving the contaminate free water for every citizen. ExcelDots has expertise in developing IOT systems, mobile and web based software for end to end groundwater management. Along with their consortium partners, ExcelDots AB can execute turnkey solutions for water source characterisation, treatment, monitoring and control along with digitalisation of key processes. They have developed digital strategy for arsenic risk mitigation in Bangladesh, where they can provide safe depth information for accessing arsenic risk free water along with hydrogeological and lithologs information. Their software services includes digital dashboard development, web and mobile applications, cloud computing, Machine Learning algorithm development, spatial analysis etc.

Address: Svartviksslingan 90, 16 739 Bromma
Stockholm, Sweden
Tel: +46 72 780 65 45
Head: Mr. Sanjeev Sharma, CEO
Employees in Bangladesh: N/A
Web: www.exceldots.com



First Aid Centre of Sweden

First Aid Centre of Sweden is one of Sweden's largest companies in the field of first aid training and equipment. Founded in 1989, today, they work with many of Sweden's largest companies and give thousands of people customised first aid training every year. All their instructors have years of experience from ambulance service, intensive care and emergency care. First Aid Centre of Sweden started the journey in Bangladesh in 2017. The medical education team consists of doctors and nurse training instructor who have been specially trained in CPR and first aid by three senior chief instructors from Sweden for six months. They also have a functioning business that can deliver both first aid education and medical equipment with the highest quality, from basic to advanced level.

Address: Floor #3, House #1/9, Block #D, Lalmatia Dhaka - 1207, Bangladesh
Tel: +88 0188 5099 5585
Head: Mr. Ahmed Sabbir Naihan, Country Manager
Employees in Bangladesh: 6
Web: www.firstaidofsweden.com.bd



FLIR Systems India Private Limited

Teledyne FLIR designs, develops, manufactures, markets, and distributes technologies that enhance perception and awareness. They bring innovative sensing solutions into daily life through their thermal imaging, visible-light imaging, video analytics, measurement and diagnostic, and advanced threat detection systems. Teledyne FLIR offers a diversified portfolio that serves a number of applications in government & defense, industrial, and commercial markets. Teledyne FLIR products help first responders and military personnel protect and save lives, promote efficiency within the trades, and innovate consumer-facing technologies. Teledyne FLIR strives to strengthen public safety and well-being, increase energy and time efficiency, and contribute to healthy and intelligent communities. FLIR India is responsible for sales for Teledyne FLIR's products in Bangladesh.

Address: 1111, D Mall, Netaji Subhash Place, Pitampura New Delhi - 110034, India
Tel: +91 11 45603555
Head: Mr. T P Singh, Sales Director - Emerging Markets (India, Middle East, SSA, CIS, Turkey)
Employees in Bangladesh: N/A
Web: www.teledyneflir.in



Gina Tricot AB

Gina Tricot is a Swedish fashion company that offers trendy fashion for all ages as well as home décor. The company was launched in 1997 and currently operates in 150 stores in Sweden, Denmark, Finland and Norway. They also operate in 26 other countries which are served by e-commerce and business-to-business sales. The company's headquarters are in Borås, Sweden, which is also the location of central functions including design, purchasing, IT, logistics, construction, business development and warehousing.

Address: Gina Tricot House-108, Road 12, Block E, 9th Floor, Banani Dhaka - 1213, Bangladesh
Tel: +88 0197 409 4020
Head: Mr. Ahsan Mahmood, Country Manager
Employees in Bangladesh: 10
Web: www.ginatricot.com



Haldex India Private Limited

Haldex develops and provides reliable and innovative solutions that improves safety, vehicle dynamics and environmental sustainability in the global commercial vehicle industry with focus on brake and suspension products. Haldex is operating in Bangladesh through their authorised distributor M/s Saad Enterprises.

Distributor: M/s Saad Enterprises is a leading importer and distributor of auto components in Bangladesh dealing in auto mobile spare parts such as piston, piston ring, gaskets, clutch plate, presser plate, bearing, popular drive sharp, shock absorbers, filter, head light, mobile oil etc.

Distributor: M/s Saad Enterprises
Address: 51, North Brook, Hall Road, Banglabazar Dhaka - 1100, Bangladesh
Tel: +88 0191 130 3599
Head: Mr. Aminul Islam, Director
Employees in Bangladesh: 1
Web: www.haldex.com



HealthOS AB

HealthOS provides an integrated marketplace technology platform that seamlessly integrates one-click e-commerce, distribution, and logistics at scale for modern pharmaceutical companies and pharmacies. They provide cloud-based technology platforms that enable pharmaceutical companies to reach and serve their customers daily at scale with high precision. Their data-driven analytics platform makes it possible to plan production and handle orders with speed, elasticity, and efficiency. HealthOS helps pharmacies run their operations smoother, increase customer satisfaction and be more profitable. The mission at HealthOS is to accelerate the transition to a future where quality healthcare and medication is accessible and affordable to millions of people.

Address: Baitul Aman Tower, 840 Ring Road
Dhaka - 1207, Bangladesh
Tel: +88 0171 291 5981
Head: Mr. Faisal Mahmud, Co-Founder
Employees in Bangladesh: 90
Web: www.healthos.io



HemoCue India - A Division of DHR Holding India Private Limited

HemoCue, a Danaher company since April 2013 develops, produces and markets medical diagnostic products for point-of-care testing for glucose, urine albumin, HbA1C, total and differential white blood cell count. The fundamental concept behind this is to perform important common blood and urine tests that offer lab quality results at the point-of-care without sacrificing the accuracy and precision offered by a central clinical lab. HemoCue is a global leader in the field of diagnostics known as near patient or point-of-care testing. HemoCue has sold more than 400,000 systems worldwide. HemoCue India is responsible for sales & operations in Bangladesh.

Address: B Wing, 3rd Floor, Art Guild House, Phoenix Marketcity
Kurla West, 175, Lal Bahadur Shastri Rd, Patelwadi Kurla
Mumbai - 400070, India
Tel: +91 22 30267000
Head: Mr. Ashish Dixit, General Manager
Employees in Bangladesh: N/A
Web: www.hemocue.in



Hifab International AB

Hifab, founded in 1947, is one of the leading project management companies in Sweden offering project management and advisory services for sustainable development. Hifab has continuously implemented projects in Bangladesh since 1987. They are responsible for assignments financed by IFIs, bi - and multilateral donors and government. Main sectors are infrastructure (transport, rural and urban development), power transmission and distribution, climate change, waste management and renewable energy. Hifab's services include project management, feasibility studies, supervision and design, capacity building, EIA, SIA, procurement services and M&E.

Address: Road 7, Block H, House 80, Flat B3, Banani
Dhaka - 1213, Bangladesh
Tel: +880 2 55042718, 55042719
Head: Mr. Mazedul Islam, Director
Employees in Bangladesh: 83
Web: www.hifab.se



H&M Bangladesh

H&M is a Swedish-based importer established in 1947 in Sweden. At present, the Company operates in more than 4,900 own stores in 60 countries worldwide. The Company's business concept is "Fashion and Quality: at the best price in a sustainable way". They offer a broad and varied range of fashion for women, men, teenagers & children. H&M works with around 700 independent suppliers. Around 70 percent of the production takes place in Asia and the rest, mainly in Europe. H&M has set up a liaison office in Bangladesh in 2005 in the name of "Puls Trading Far East Ltd, Bangladesh Liaison Office". Puls Trading Far East Ltd. (H&M Bangladesh Production Office) is the largest buyer of Bangladeshi clothing and is currently sourcing about 3 billion USD of garments from Bangladesh per year.

Address: House NW(K) 8/A, Road No. 50
Dhaka - 1212, Bangladesh
Tel: +88 0960 900 0466
Head: Mr. Ziaur Rahman, Regional Country Manager Production
Employees in Bangladesh: 500
Web: www.hm.com



ICA Global Sourcing Limited

ICA Global Sourcing Limited is a Liaison office in Bangladesh for Sweden ICA AB. They are sourcing garments and home textile products from Bangladesh for their retail shop in Sweden.

Address: House #36, Flat #C2, Road #18, Block J, Banani
Dhaka - 1212, Bangladesh
Tel: +88 0171 308 4457
Head: Mr. S K Motahar Hossain, Accounting and Office Manager
Employees in Bangladesh: 10
Web: www.ica.se



IKEA Supply AG, Bangladesh Liaison Office

IKEA was founded in Älmhult, Sweden by Ingvar Kamprad in 1943. Since then, they have gone from being a tiny mail-order company, to becoming one of the most well-known home furnishing brands in the world. As of February 2022, there are 465 IKEA stores in 63 markets. Bangladesh is a Liaison Office under IKEA SUPPLY AG. IKEA has been sourcing from Bangladesh over 20 years. They purchase textiles products, carpets and natural fiber products from Bangladesh. Textiles is the biggest business. Bangladesh is a part of purchasing & logistics area South Asia. IKEA purchases textiles, rugs, lighting, metal & plastics and glass decorations from South Asia. IKEA is also exploring to source new categories from suppliers in Bangladesh.

Address: Bay's Edgewater, Level 02, Plot NE(N) 12
Gulshan North Avenue, Dhaka - 1212, Bangladesh
Tel: +88 0961 257 9831-34
Head: Ms. Alka Bisarya, Site Manager & Project Leader
Employees in Bangladesh: 11
Web: www.ikea.com



Juteborg Razzaque Bangladesh Limited

Juteborg Razzaque Bangladesh Limited is a joint venture between Juteborg Sweden AB and Razzaque Jute Industries Limited, currently the second largest jute yarn producer in Bangladesh as per production capacity. With one employee in JV and a workforce of over 3500 employees in the factory where almost 80% are female workers, the main goal of this JVC is to produce JutePP® - a highly innovative and sustainable jute based composite. The factory is located in Madhukhali, Faridpur - the best quality jute growing area in Bangladesh. The JutePP® is made from jute collected directly from the jute farmers to ensure maximum profitability for the farmers under the Farmer to Factory Jute Supply Chain (F2F)™. The main goal of this JVC is to ensure that a quality product is being produced in the most sustainable, and environment-friendly way that will also help the world by cutting down the use of plastic.

Address: House 30, 7th Floor, Gareeb-E-Newaz Avenue Road, Uttara
Sector 13, Dhaka, Bangladesh
Tel: +880 2 48954036
Head: Mr. Md. Abul Bashar Khan, Managing Director
Employees in Bangladesh: 1
Web: www.juteborg.se / www.razzaquejute.com



Kappahl (Far East) Limited

Kappahl's mission is simple: Value for money, fashion for many people. It wants to give customers affordable fashion with quality, produced with respect and care for people and the environment. Kappahl has almost 400 stores, and are a leading fashion chain in the Nordic region. The Kappahl team consists of some 4,000 colleagues at 400 workplaces in 10 countries. Over 90 per cent of employees are women, and women are to be found at every level of the company. Kappahl's common motivation is to offer fashion fit for life to a wide variety of people and lifestyles. The pledge is to design stylish and affordable fashion that is suited to different people and the different ways they live their lives. Kappahl offers fashion that fits its customer and their lives.

Address: Road 41, House 7/A (3/F), Gulshan 2
Dhaka - 1212, Bangladesh
Tel: +88 0176 668 8269, +88 0173 032 3524
Head: Mr. Alexander Gomes, Country Manager
Employees in Bangladesh: 52
Web: www.kappahl.com



Lindex HK Limited Bangladesh Liaison Office

Lindex is one of Europe's leading fashion companies, with approximately 460 stores in 19 markets and sales online worldwide through third-party partnerships. Lindex offers inspiring and affordable fashion and the assortment includes several different concepts within womenswear, kidswear, lingerie and cosmetics. Lindex is growing, both in own channels and together with global fashion platforms. Lindex's higher purpose is to inspire and empower women everywhere, and Lindex sustainability promise is to make a difference for future generations by empowering women, respecting the planet and ensuring human rights.

Address: Shezad Palace, 9th & 10th Floor, 32 Gulshan Avenue North C/A, Gulshan 2, Dhaka - 1212, Bangladesh
Tel: +880 2 9885517, 8816374
Head: Ms. Suman Tripathi, Head of Production & Sourcing
Employees in Bangladesh: 35
Web: www.lindex.com



LM Ericsson Bangladesh Limited

Ericsson is one of the leading providers of Information and Communication Technology (ICT) to service providers. Ericsson enables the full value of connectivity by creating game-changing technology and services that are easy to use, adopt, and scale, making their customers successful in a fully connected world. The company's portfolio spans Networks, Digital Services, Managed Services, and Emerging Business. It is designed to help customers go digital, increase efficiency and find new revenue streams. Ericsson's innovation investments have delivered the benefits of mobility and mobile broadband to billions of people around the world.

Address: Grand Delvistaa Level 3, Plot 1A, Road 113, Gulshan 2 Dhaka - 1212, Bangladesh
Tel: +88 0960 670 1000
Head: Mr. Abdus Salam, Country Manager
Employees in Bangladesh: 193
Web: www.ericsson.com



Milvik Bangladesh Limited

Milvik is a leading provider of mobile-delivered health and insurance services in emerging markets. Milvik uses mobile technology to deliver affordable and easy to use products to over 35 million customers in 9 markets across Asia and Africa. In Bangladesh, Milvik has been operating since 2012 and serving people through partnership with local insurance companies, telecom operators and mobile wallet partners.

Address: Ambon Complex, 12th Floor, 99 Bir Uttam AK Khandakar Road, Mohakhali C/A, Dhaka - 1212, Bangladesh
Tel: +880 2 9858538
Head: Mr. Ankur Basu, Country Manager
Employees in Bangladesh: 350
Web: www.milvikbd.com



MQ MARQET AB

MQ Marqet AB is operating in Bangladesh for last 15 years as leading buyer of Bangladeshi apparels for the Swedish market for different categories of knit, oven and denim items. Designated factories in compliance with required certifications are selected to manufacture apparels based on the demand of Swedish clients focusing market trends. A very strong team of experts handles the MQ Dhaka office having varied experience of traditional and non-traditional outfits for different customer segments. In line with global climate action programs, recently, MQ also initiated drives to ensure energy efficient factories to achieve reduction of global warming in the RMG sector in Bangladesh.

Address: House #78, Road #06, Old DOHS Banani Dhaka - 1206, Bangladesh
Tel: +880 2 8871319-320
Head: Mr. Rajiv Chowdhury, Managing Director
Employees in Bangladesh: 12
Web: www.marqetstores.se



New Wave Group SA

New Wave Group AB is a public listed Swedish company involved in the profiling and retailing business. The company buys ready made garments from Bangladesh. The sourcing & quality is maintained by Bangladesh liaison office.

Address: House #10/A, 6th & 7th Floor, Road #4, Gulshan 1
Dhaka - 1212, Bangladesh
Tel: +88 02 222288230, 222288231
Head: Mr. Md. Shafiqur Rahman Mollah, Deputy Country Manager
(Finance & Admin)
Employees in Bangladesh: 41
Web: www.nwg.se



Nordcell BD Limited

Nordcell & Co AB was founded in 1992, with headquarter in Stockholm, Sweden. Their business concept is offering trade finance and logistic services along with marketing of wood pulp for paper making and related cellulose products. Nordcell has been present in Bangladesh since the foundation of their company. Through Nordcell BD and their sales office in Dhaka, they offer Bangladesh paper and tissue producers a wide range of pulp grades through a professional service that also includes financing and logistics.

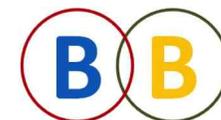
Address: House #9, Road #2, Block G/1, Mirpur 2
Dhaka - 1216, Bangladesh
Tel: +88 0171 154 1843
Head: Mr. Ashraf Reza, Managing Director
Employees in Bangladesh: 3
Web: www.nordcellbd.com



Nilorn Bangladesh Limited

Nilorn is a unique global company with heritage from 1970 with expertise in adding value to brands in the world of labels, packaging and accessories. They offer complete, creative and tailor-made concepts in the areas of branding, design, product development and logistic solutions. Nilorn's offices and manufacturing units are located in Bangladesh, Sweden, Denmark, Germany, Belgium, United Kingdom, Portugal, Turkey, Hong Kong, China, Pakistan and India. Through European subsidiaries and partners, Nilorn has gained a strong position in the branding industry. In total, Nilorn produces approximately ten million branded labels of various types and sizes each day.

Address: House #1361, 5th & 6th Floor, Avenue #10, Mirpur DOHS
Dhaka - 1216, Bangladesh
Tel: +88 0960 650 0616 (Ext.: 102, 106 & 120)
Head: Mr. Mohammad Abdul Quyum, Managing Director
Employees in Bangladesh: 154
Web: www.nilorn.com



Nordic Business Limited

Nordic Business Limited is the subsidiary of Swedish company Bangladesh Business AB. Nordic Business provides hands-on local support and guidance in both locations enabled by the fact that these are markets they know well and speak the local language. Their approach is grounded in Swedish business culture and norms. Their business model is simple. They focus on business development between the Nordics and Bangladesh based on mutual trust where both success and risk is shared with their partners. Nordic Business Limited is committed to delivering quality service regardless of the size of their partner or scope of the project.

Address: 178, South Bishil, Mirpur
Dhaka - 1216, Bangladesh
Tel: +880 1 77537964
Head: Mr. Tauhidul Islam, CEO
Employees in Bangladesh: 2
Web: www.bangladesh-business.se



Qmatic AB

Qmatic AB is the global leader in Customer Journey Management & Experience across more than 120 countries and with over 2 billion people using their solutions every year. Qmatic's software provides key data points to help organisations move quickly to stay ahead of customer expectations and staff efficiency. The company's technology gives customers in public and private organisations across Healthcare, Government, Retail and Finance, a fast and seamless journey through online and personal interactions. Some of the global clients of Qmatic are Maersk, IKEA, Standard Chartered Bank, HSBC etc.

Distributor: S-Tech Limited is a solutions partner of Qmatic AB in Bangladesh for the last 12+ years. They have done 100+ installations in Bangladesh.

Distributor: S-Tech Limited

Address: House - 378, Ground Floor, Road 6, DOHS Baridhara
Dhaka - 1206, Bangladesh
Tel: +88 0197 076 2842
Head: Mr. Samir Ahmed, Managing Director
Employees in Bangladesh: 30
Web: www.qmatic.com / www.stechbd.com



Quizrr AB

Quizrr is an EdTech pioneer, using a worker centric approach to address the people dimension of sustainability with its measurable, scalable & engaging platform. Their solution helps businesses achieve social compliance and raises awareness for workers to enable true impact. Through digital gamified training content combining live-action film and quiz questions, Quizrr educates workers on business-critical topics, such as rights and responsibilities, occupational health and safety, workplace dialogue etc. All training results are uploaded to a shared online dashboard, where brands and their suppliers get actionable insights enabling them to take strategic business decisions based on real-time data.

Address: Tower 5, Flat C10, BTI Premier Plaza, Plot CHA 90/A
Bir Uttam Rafiqul Islam Ave, Gulshan
Dhaka - 1212, Bangladesh
Tel: +88 0173 090 1629
Head: Mr. Abdullah Rashid, Regional Representative - Bangladesh
Employees in Bangladesh: 2
Web: www.quizrr.se



Scania Commercial Vehicles AB

Scania is a world-leading provider of transport solutions, including trucks and buses for heavy transport applications combined with an extensive product-related service offering and has delivered more than 1,400,000 trucks and buses for heavy transport work. Scania has shown good earnings for more than 7 decades with a reported profit every year. Scania has 11 factories in 5 countries. Scania is operating through Innovative Motors which is authorised distributor of Scania in Bangladesh.

Distributor: Innovative Motors is a part of the Shohagh Group, one of the pioneers in modern public transports in Bangladesh. Innovative Motors has sold a significant volume of Scania buses & trucks within last couple of years to Government & private sector in Bangladesh.

Distributor: M/s Innovative Motors

Address: 63, Malibagh DIT Road
Dhaka - 1217, Bangladesh
Tel: +880 2 9344477
Head: Mr. Faruk Talukder Sohel, Managing Director
Employees in Bangladesh: 20
Web: www.scania.com



Small World Financial Services

Small World Financial Services is a provider of payment services with a clear vision to be the customer's favorite choice for their global payment needs with a network of over 250,000 pick up locations, and a global team of 1000 people. They offer better exchange rates and lower transfer fees, which are constantly checked against their competitors. In order to give their customers even more value for money, the first transfer is also transfer-fee free. Their main partners in Bangladesh are Janata Bank, Agrani Bank, Uttara Bank, National Bank, Dutch-Bangla Bank, Islami Bank Bangladesh, Rupali Bank, Social Islami Bank, Bank Asia, Southeast Bank, Union Bank, SBAC Bank, Al-Arafah Islami Bank, Bank Asia.

Address: Kungsgatan 50-2 TR - 111 35
Stockholm, Sweden
Tel: +46 73 697 11 83
Head: Mr Rajib Talukder, Country Manager Nordic
Employees in Bangladesh: N/A
Web: www.smallworldfs.com



SSAB Swedish Steel India Private Limited

SSAB is a leading producer in the global market of Advanced High-Strength Steels (AHSS) and Quenched & Tempered Steels (Q&T), strip, plate and tube products, as well as construction solutions. SSAB's steels and services help to make end products lighter and increase their strength and lifespan. SSAB develops high-strength steels and provides services for better performance and sustainability. SSAB India is responsible for sales for SSAB's special steel products in Bangladesh.

Address: 1801 & 1802, Kesar Solitaire, Plot No. 5, Sector 19, Sanpada
Navi Mumbai - 400703, India
Tel: +91 22 66730265
Head: Mr. Subodh Shinde, Business Head
Employees in Bangladesh: N/A
Web: www.ssab.com



Stora Enso Oyj (India) Branch Office

Stora Enso is a leading provider of renewable solutions in packaging, biomaterials, wood and paper on global markets. The Group has some 27,000 employees in more than 35 countries and is publicly traded in Helsinki and Stockholm. India operations - Stora Enso India is the branch office of Stora Enso Oyj, Finland. The office is responsible for sales of Stora Enso's products in India, Nepal, Bangladesh and Sri Lanka.

Address: 10th Floor, Block B, Vatika Towers, Sector 54
Golf Course Road, Gurgaon - 122002, India
Tel: +91 124 47985800
Head: Mr. Sanjeev Khandelwal, Director
Employees in Bangladesh: N/A
Web: www.storensen.com



Strativ BD Limited

Strativ BD Limited is the digitalisation partner for Swedish companies since 2017. Strativ has created success for its customers in their digitalisation journey. Strativ BD Limited has a local presence and a global view of development. With project management and sales in Stockholm, Sweden and the development and design team in Dhaka, Bangladesh, Strativ has a hybrid solution that creates digital success for its customers. Strativ BD Limited has a broad expertise in IT and digitisation, everything from eye-catching websites, converted web shops to system development of business-critical solutions and mobile applications.

Address: House 684, Avenue 06, Road 09, Mirpur DOHS
Dhaka - 1216, Bangladesh
Tel: +880 2 51054291
Head: Mr. Abdullah Yousuf, CEO
Employees in Bangladesh: 56
Web: www.strativ.se



Strommad AB

12iD is a blockchain-based digital identity solution for identity providers and its customers, as well as external service providers. With an innovative B2B2C business model, 12iD is a secure and seamless tool for onboarding, logins and authentications, allowing the end-user to prove their identity without passwords or OTPs (one-time passwords) for digital services in the ecosystem. In Bangladesh, 12iD is cooperating with local strategic partners and implementation partners, but also directly with identity providers (such as banks, financial services, government entities, insurance companies and telecoms), to enable secure digital transformation as a single sign-on identity ecosystem.

Address: Regeringsgatan 38, 111 56
Stockholm, Sweden
Tel: +46 70 277 12 90
Head: Mr. Henrik Ringström, CEO
Employees in Bangladesh: N/A
Web: www.12iD.com

Sustainably Yours

Sandlund Hossain is a premium leather goods brand founded in 2016 with headquarters in Sweden and production in Bangladesh. Their bags are defined by why and how they are made – with natural materials, classic design, authentic craftsmanship, ancient traditions and patience. With a long tradition from Sweden dating back to 1899 their mission is to make affordable, sustainable and quality bags that makes a difference.

Address: Studio: Plot 3, Road 2, Section 7, Mirpur I/A
Dhaka - 1216, Bangladesh

Tel: +88 0171 677 6804

Head: Mr. Imrul Ahmed Tulin, CEO

Employees in Bangladesh: 35

Web: www.sandlundhossain.com



Swedish Lorry Parts

Swedish Lorry Parts specialises in high quality alternative spare parts, suitable for Swedish heavy vehicle brands like Volvo and Scania. They provide a first - class alternative to OEM parts for demanding heavy vehicle owners around the globe. They offer 13500 products and their product range grows by about 1500 articles per year. Lars Hedlund, owner and founder of SLP, was the first to create a replacement program of spare parts suitable for Swedish heavy vehicle brands.

Distributor: Penta-Cats is a service and spare parts oriented company which provided all kinds of Volvo and Scania spare parts to all kinds of Container Depot, Bangladesh Navy, BIWTC, BIWTA, Bangladesh Army, Bangladesh Coast Guard, CEPZ, KEPZ, Chittagong Port, Paira Port and All kinds of Industries and Shipyard.

Distributor: Penta-Cats CTG

Address: 292, Samad Super Market, 3 No Jetty Gate, Fokirhat
Gosaildangha, Bandar, Chittagong - 4100, Bangladesh

Tel: +88 0183 077 6025

Head: Mrs. Syeda Israt Jahan Kanak, Area Sales Manager

Employees in Bangladesh: 1

Web: www.slp.se



Systemair India Private Limited

Systemair sells and provides HVAC products to industrial application, commercial buildings, hotel & resorts, museum, shopping complex etc. They sell and provide after sales support for Systemair's products. Systemair is operating in Bangladesh through their dealer.

Dealer: M/s Greentech Services Limited sells and provides HVAC products to pharmaceutical companies, commercial buildings, schools, shopping complex etc. They sell and provide after sales support for Systemair's products in Bangladesh.

Dealer: M/s Greentech Services Ltd

Address: Apt A-1, House No. 3/10, Block F, Lalmatia
Dhaka - 1207, Bangladesh

Tel: +880 2 58154726

Head: Mr. Mohammad Atiqur Rahman, Proprietor

Employees in Bangladesh: 54

Web: www.systemair.com/in



Tetra Pak

Tetra Pak is a world leading food processing and packaging solutions company. Working closely with their customers and suppliers, Tetra Pak provides safe, innovative and environmentally sound products that each day meet the needs of hundreds of millions of people in more than 160 countries. With more than 25,000 employees around the world, Tetra Pak believes in responsible industry leadership and a sustainable approach to business. Their promise "PROTECTS WHAT'S GOOD™," reflects their vision to commit to making food safe and available, everywhere.

Address: Plot 158, 5th Floor, Block E, Banani, Kemal Ataturk Avenue
Dhaka - 1213, Bangladesh

Tel: +88 02 222288322

Head: Mr. C G Joseph, Key Account Director

Employees in Bangladesh: 30+

Web: www.tetrapak.com/en-in



Trelleborg India Private Limited

Trelleborg India, manufacturer of hydraulic and pneumatic seals and antivibration & suspension systems, is renowned for premium product quality and industry leading technical support. The wide range of segments catered include aerospace including outer space, defence, automotive, railways, construction, food processing, marine, healthcare & medical, oil & gas, energy (wind, hydro, nuclear), semiconductors, tractors and farm aggregates to name a few. Their product portfolio spans across o-rings, hydraulic seals, rotary shaft seals, oil seals, static seals, pneumatic seals, mechanical face seals, antivibration mounts, shock mounts, suspension products and many more. The business of Bangladesh region is managed by Trelleborg India, headquartered in Bangalore, India.

Address: 22/9, Beratena Agrahara, Hosur Main Road
Bengaluru - 560100, India
Tel: +91 80 66729200
Head: Mr. Ranjan Sen, Managing Director
Employees in Bangladesh: N/A
Web: www.tss.trelleborg.com



Utvyakta Solutions AB

Utvyakta is on a mission to make industries energy efficient through better monitoring and maintenance of machines. Their focus is to bring world-class solutions to businesses in a cost-effective manner, enabling a growing number of global manufacturers to adopt digital technologies to drive operational efficiencies at their plants. Headquartered in India, they have offices in Coimbatore, Bangalore, Dhaka, Sweden and USA. Their aspiration is to make a tangible impact on the planet by developing cost effective energy solutions. They are proud to align with the UN SDG 9 on industries, innovation and infrastructure.

Address: House #40, Road #1, Shekertek, Mohammadpur, Adabor
Dhaka - 1207, Bangladesh
Tel: +88 0132 119 2405
Head: Mr. Montasir Iqbal, Sales Head Bangladesh
Employees in Bangladesh: 1
Web: www.utvyakta.com



Viola Vitalis AB

Viola Vitalis AB was established in 2010 with an aim to develop and disseminate innovative technology, methodology and nutraceuticals. Viola Vitalis has initiated a project to develop nutraceuticals to prevent and manage Arsenicosis. Viola Vitalis designs and develops nutrient based healthcare and developmental products and have also diversified into the field of sustainable healthcare systems for all generations with satellite clinic to disseminate their products and services. They are an important contributor in analytical instruments specially in Raman spectroscopy, MiD-IR having developed nutraceuticals for Arsenicosis. The Government of Bangladesh is providing the solution for Arsenicosis management in rural Bangladesh through a pilot project. This will be implemented on a larger scale. Viola Vitalis is progressing both in technology and nutraceutical market niche in Bangladesh.

Address: House No. B/158, Road No. 22, Mohakhali DOHS
Dhaka - 1206, Bangladesh
Tel: +880 2 58815798
Head: Mr. Abdus Salam, Head of Operations
Employees in Bangladesh: 27
Web: www.violavitalis.org



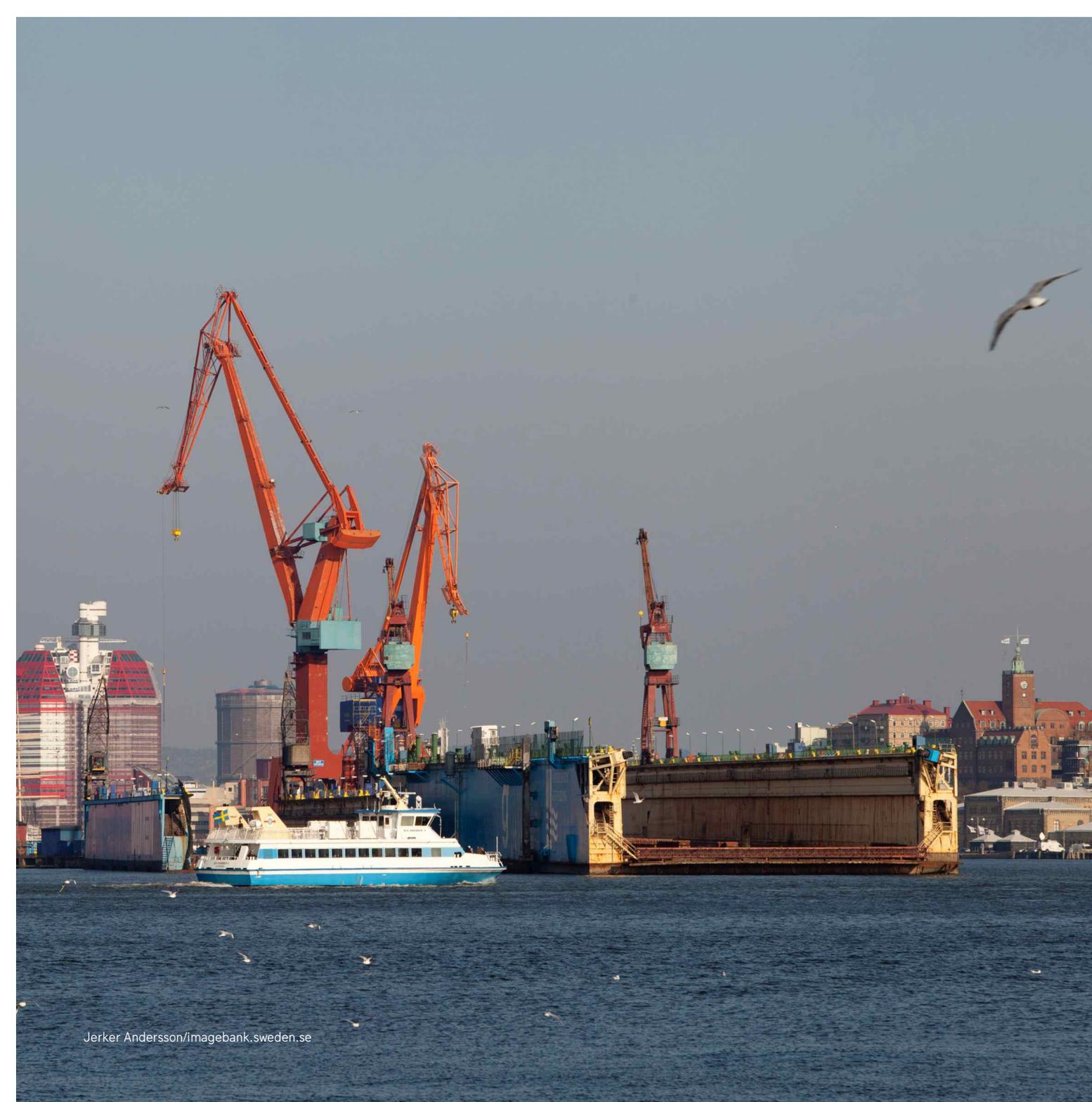
VOLVO (Volvo Truck Corporation & Volvo Bus Corporation)

Volvo Trucks & Buses are one of the world's leading manufacturers of heavy - duty commercial vehicles. Volvo is pioneer to commercially introduce hybrid and electric hybrid trucks & buses and has sold over 5,000 buses with this technology. Volvo Buses has been operating in Bangladesh since 2000 and has built a leading experience when it comes to high-performing bus applications.

Importer: Swedish Motors Limited, set-up in 1977 under the Company Act of Bangladesh, is one of the respected business houses in Dhaka and is the exclusive importer & distributor of Volvo Buses & Volvo Trucks in Bangladesh. The business includes after sale services, spare parts supply & training not only among private customers but also to various public and state-owned enterprises.

Importer: Swedish Motors Limited

Address: T. K. Bhaban 9th Floor, 13 Kawran Bazar, Comm Area
Dhaka - 1215, Bangladesh
Tel: +880 2 58156052
Head: Mr. Tareq Rahman, Managing Director
Employees in Bangladesh: 30
Web: www.volvobuses.co.in/ www.swedishmotors.com.bd



Jerker Andersson/imagebank.sweden.se

USEFUL LINKS

Sweden & Bangladesh

Business Sweden - The Swedish Trade & Invest Council

<http://www.business-sweden.se>

Confederation of Swedish Enterprise

<http://www.svensktnaringsliv.se>

EKN, The Swedish Export Credits Guarantee Board

<http://www.ekn.se>

Embassy of Sweden Dhaka

<https://www.swedenabroad.se/en/embassies/bangladesh-dhaka>

Government Offices of Sweden

<http://www.government.se>

Ministry of Foreign Affairs

<http://www.swedenabroad.com>

National Board of Trade Sweden

<https://www.kommerskollegium.se>

National Institute of Economic Research, NIER

<http://www.konj.se>

Open Trade Gate Sweden

<https://www.kommerskollegium.se/en/open-trade-gate>

Riksbanken - The Swedish Central Bank

<http://www.riksbank.se>

Statistics Sweden

<https://www.scb.se/en>

Swedfund International AB

<http://www.swedfund.se>

Swedish Agency for Economic and Regional Growth

<http://www.tillvaxtverket.se>

Swedish Energy Agency

<http://www.energimyndigheten.se/en>

Swedish Environmental Protection Agency

<https://www.swedishepa.se>

Swedish Export Credit Corporation (Svensk Exportkredit, SEK)

<http://www.sek.se/en>

Swedish Institute

<http://www.si.se>

Bangladesh Association of Software and Information Services

<http://www.basis.org.bd>

Bangladesh Bank

<http://www.bb.org.bd>

Bangladesh Computer Council

<http://www.bcc.net.bd>

Bangladesh Computer Samity

<http://www.bcs.org.bd>

Bangladesh Garment Manufacturers and Exporters Association

<http://www.bgmea.com.bd>

Bangladesh Investment Development Authority (BIDA)

<http://www.bida.gov.bd>

Bangladesh Trade and Tariff Commission

<http://www.btc.gov.bd>

Dhaka Chamber of Commerce and Industry

<http://www.dhakachamber.com>

Dhaka Stock Exchange

<http://www.dsebd.org>

Export Promotion Bureau

<http://www.epb.gov.bd>

Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

<http://www.fbcci.org>

Financial Institutions Division

<https://www.fid.gov.bd>

Government Organisations; Ministries, Divisions, Departments

<http://www.bangladesh.gov.bd>

Institute of Chartered Accountants of Bangladesh

<http://www.icab.org.bd>

International Chamber of Commerce Bangladesh

<https://www.iccbangladesh.org.bd>

Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)

<https://mccibd.org>

National Board of Revenue Bangladesh

<http://www.nbr.gov.bd>

Office of the Registrar of Joint Stock Companies and Firms

<http://www.roc.gov.bd>

SME Foundation

<http://www.smef.gov.bd>

World Trade Organisation

<http://www.wto.org>

References:

¹ “Eco-Innovation Action Plan”, Environment, European Commission, updated August 5, 2014, https://ec.europa.eu/environment/ecoap/news/sweden-recycling-99-percent-garbage-edging-closer-zero-waste_en

² “From Spotify to Minecraft Sweden Proves Fertile Ground for Unicorns”, Technology, Bloomberg, updated April 26, 2021, <https://bit.ly/SE-Technology>

³ World Intellectual Property Organisation, **Global Innovation Index 2021, 14th Edition** (Geneva: WIPO, 2021), pg. 4, https://www.wipo.int/edocs/pubdocs/en/wipo_pub_gii_2021.pdf

⁴ “In Sweden, it's possible to combine career with family life. Here's why”, Work-life balance, Society, Sweden.se, updated June 1, 2021, <https://sweden.se/life/society/work-life-balance>

⁵ Sachs et al., **The Decade of Action for the Sustainable Development Goals. Sustainable Development Report 2021** (Cambridge: Cambridge University Press, 2021), SDG Index, pg. 10, <https://s3.amazonaws.com/sustainabledevelopment.report/2021/2021-sustainable-development-report.pdf>

⁶ Riksdagen, **Press Freedom 250 Years** (Stockholm: Swedish Parliament, 2017), pg. 5, <https://www.riksdagen.se/globalassets/15.-bestall-och-laddad-andra-sprak/tf-250-ar-eng-2018.pdf>

⁷ “Sweden: 96% CO2-free electricity”, Energy Systems, Nordic Energy Research, updated October 5, 2012, <https://www.nordicenergy.org/figure/two-thirds-renewable/96-co2-free-electricity>

⁸ Bangladesh Investment Development Authority, **Bangladesh Investment Handbook** (Dhaka: BIDA, 2020), pg. 23, [bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf](https://www.bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf)

⁹ Mohsin Bhuiyan, “Bangladesh 2nd in South Asia in digital competitiveness”, **The Business Standard**, September 8, 2021, <https://www.tbsnews.net/tech/bangladesh-2nd-south-asia-digital-competitiveness-299335>

¹⁰ TBS report, “Two more factories get recognised as green. With this addition, the number of green factories stands at 157”, **The Business Standard**, January 25, 2022, <https://www.tbsnews.net/economy/rmg/two-more-factories-get-recognised-green-362329>

¹¹ “Digital platform economy and Bangladesh”, Centre For Policy Dialogue (CPD), updated August 3, 2021, <https://cpd.org.bd/digital-platform-economy-and-bangladesh>

¹² Bangladesh Investment Development Authority, **Bangladesh Investment Handbook** (Dhaka: BIDA, 2020), pg. 27, [bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf](https://www.bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf)

¹³ Bangladesh Investment Development Authority, **Bangladesh Investment Handbook** (Dhaka: BIDA, 2020), pg. 28, [bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf](https://www.bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf)

¹⁴ BRAC, **Youth of Bangladesh, Youth Survey** (Dhaka: BIGD & BRAC, 2018), pg. I, https://www.brac.net/program/wp-content/uploads/2019/07/YOUTH-SURVEY-2018_full.pdf

¹⁵ Bangladesh Investment Development Authority, **Bangladesh Investment Handbook** (Dhaka: BIDA, 2020), pg. 30, [bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf](https://www.bida.gov.bd/storage/app/uploads/public/616/574/5b4/6165745b4594f798677522.pdf)

¹⁶ “Swedish direct investment abroad, net, million SEK”, Direct investment, net by country, observations and year, Finding Statistics, Statistics Sweden (Statistiska centralbyrån), updated March 4, 2022, https://www.statistikdatabasen.scb.se/pxweb/en/ssd/START__FM__FM0001__FM0001D/FM0001T04b/table/tableViewLayout1/

¹⁷ “Swedish import from Bangladesh”, Trade Statistical Factsheets, Department for Trade and Policy Developments, National Board of Trade Sweden (Kommerskollegium), updated March 2, 2022, <https://statistikblad.kommerskollegium.se/en/?code=BD&period=202112&type=html>

¹⁸ “Swedish export to Bangladesh”, Trade Statistical Factsheets, Department for Trade and Policy Developments, National Board of Trade Sweden (Kommerskollegium), updated March 2, 2022, <https://statistikblad.kommerskollegium.se/en/?code=BD&period=202112&type=html>

¹⁹ Import category 658 and 84 considered while calculating imports for textiles and RMG